

Weld County School District RE-1

*Our Total Commitment is to Provide an Exemplary Education
for all Students and Safe Environment for all Students and Staff*

**Monthly Financial Reports
for
Period Ending September 30, 2016**

Prepared by Doug Moss, Chief Financial Officer

Weld County School District RE-1

General Fund Revenues and Expenditures

For Fiscal Year 2016 - 2017

As of September 30, 2016

	Adopted Budget	Funds Received/Expended	Balance	Percent to be Received or Expended	Prior Year Budget	Prior Year Funds Received/Expended
Beginning Balance	\$ 5,000,000.00	\$ -	\$ 5,000,000.00		\$ 5,200,000.00	\$ 5,200,000.00
Revenue						
Local Revenue						
Property Taxes	\$ 8,129,683.00	\$ 42,076.02	\$ 8,087,606.98	0.99	\$ 10,025,103.00	\$ 9,569,121.88
Mill Levy Override Property Taxes	\$ 3,904,000.00	\$ 17,088.21	\$ 3,886,911.79	1.00	\$ 3,904,000.00	\$ 3,886,360.09
Specific Ownership Taxes	\$ 586,758.00	\$ 132,235.63	\$ 454,522.37	0.77	\$ 567,192.00	\$ 626,242.33
Property Taxes Receivable	\$ 2,000.00	\$ -	\$ 2,000.00	1.00	\$ 2,000.00	\$ 519.10
Tax Abatements & Credits	\$ -	\$ 3,019.98	\$ (3,019.98)	-	\$ 634,700.00	\$ 724,179.16
Penalties & Interest on Tax	\$ -	\$ 2,117.59	\$ (2,117.59)	-	\$ -	\$ 759.49
Abated Interest	\$ -	\$ 108.09	\$ (108.09)	-	\$ -	\$ 8.96
Earnings on Investments	\$ 1,000.00	\$ 1,553.48	\$ (553.48)	(0.55)	\$ 1,000.00	\$ 2,321.48
Swimming Fees	\$ -	\$ 2,770.00	\$ (2,770.00)	-	\$ -	\$ -
Noble Energy Donation	\$ -	\$ -	\$ -	-	\$ -	\$ 120,000.00
Other Local Revenue Sources	\$ 175,000.00	\$ 22,660.90	\$ 152,339.10	0.87	\$ 150,000.00	\$ 136,284.72
Volentine/Sherlock Hounds Grant	\$ -	\$ 13,650.00	\$ (13,650.00)	-	\$ -	\$ 13,065.00
Education Broadband Spectrum Lease	\$ 69,360.00	\$ 17,861.46	\$ 51,498.54	0.74	\$ 69,360.00	\$ 85,799.61
Capital Lease - Technology	\$ 172,230.00	\$ -	\$ 172,230.00	-	\$ 172,230.00	\$ -
Technology Maintenance Fees	\$ 7,500.00	\$ -	\$ 7,500.00	1.00	\$ 7,500.00	\$ -
Oil and Gas Revenue	\$ -	\$ 83,113.74	\$ (83,113.74)	-	\$ -	\$ 9,662.51
Total Local Revenue	\$ 13,047,531.00	\$ 338,255.10	\$ 12,709,275.90	0.97	\$ 15,533,085.00	\$ 15,174,324.33
State Revenue						
Equalization	\$ 5,183,157.00	\$ 1,295,789.31	\$ 3,887,367.69	0.75	\$ 3,384,819.00	\$ 3,402,418.25
Vocational Education	\$ 96,712.00	\$ -	\$ 96,712.00	1.00	\$ 96,712.00	\$ 115,839.00
English Language Proficiency Act	\$ 128,838.00	\$ 122,437.00	\$ 6,401.00	0.05	\$ 137,537.00	\$ 126,566.00
Transportation	\$ 130,000.00	\$ -	\$ 130,000.00	1.00	\$ 112,916.00	\$ 138,867.04
Read Act	\$ 57,390.00	\$ 82,165.41	\$ (24,775.41)	-	\$ -	\$ 58,881.91
State Gifted	\$ 25,432.00	\$ -	\$ 25,432.00	1.00	\$ 25,432.00	\$ 24,034.00
State Grants and Other	\$ 4,000.00	\$ -	\$ 4,000.00	1.00	\$ 60,390.00	\$ 18,662.18
Total State Revenue	\$ 5,625,529.00	\$ 1,500,391.72	\$ 4,125,137.28	0.73	\$ 3,817,806.00	\$ 3,885,268.38

Weld County School District RE-1

General Fund Revenues and Expenditures

For Fiscal Year 2016 - 2017

As of September 30, 2016

	Adopted Budget	Funds Received/Expended	Balance	Percent to be Received or Expended	Prior Year Budget	Prior Year Funds Received/Expended
Federal Revenue						
Carl Perkins	\$ 18,148.00	\$ -	\$ 18,148.00	1.00	\$ 8,845.00	\$ 35,422.00
Title I	\$ 256,000.00	\$ -	\$ 256,000.00	1.00	\$ 320,699.00	\$ 310,633.45
Migrant Allocation	\$ 40,000.00	\$ -	\$ 40,000.00	1.00	\$ 50,256.00	\$ 29,241.33
Title III ELL	\$ 22,000.00	\$ -	\$ 22,000.00	1.00	\$ 22,577.00	\$ 20,397.23
Title II Teacher Quality	\$ 56,000.00	\$ -	\$ 56,000.00	1.00	\$ 61,803.00	\$ 38,969.10
Other	\$ 697.00	\$ -	\$ 697.00	1.00	\$ 10,000.00	\$ 832.35
Total Federal Revenues	\$ 392,845.00	\$ -	\$ 392,845.00	1.00	\$ 474,180.00	\$ 435,495.46
Total Revenue	\$ 19,065,905.00	\$ 1,838,646.82	\$ 17,227,258.18	0.90	\$ 19,825,071.00	\$ 19,495,088.17
Total Source of Funds	\$ 24,065,905.00	\$ 1,838,646.82	\$ 22,227,258.18	0.92	\$ 25,025,071.00	\$ 24,695,088.17
Expenditures						
Pete Mirich Elementary	\$ 2,536,579.00	\$ 434,021.83	\$ 2,102,557.17	0.83	\$ 2,815,489.00	\$ 2,086,172.00
Platteville Elementary	\$ 2,382,823.00	\$ 423,738.01	\$ 1,959,084.99	0.82	\$ 2,650,975.00	\$ 2,153,688.00
Gilcrest Elementary	\$ 1,394,745.00	\$ 237,165.15	\$ 1,157,579.85	0.83	\$ 1,600,000.00	\$ 1,229,962.00
North Valley Middle School	\$ 1,983,137.00	\$ 313,479.23	\$ 1,669,657.77	0.84	\$ 2,126,608.00	\$ 1,628,817.00
South Valley Middle School	\$ 1,602,523.00	\$ 264,201.33	\$ 1,338,321.67	0.84	\$ 1,853,969.00	\$ 1,382,184.00
Valley High School	\$ 5,152,203.00	\$ 871,871.72	\$ 4,280,331.28	0.83	\$ 5,495,016.00	\$ 4,590,178.00
Instructional Support	\$ 39,058.00	\$ 3,043.50	\$ 36,014.50	0.92	\$ 39,058.00	\$ 28,418.00
Health Services	\$ 93,257.00	\$ 14,809.39	\$ 78,447.61	0.84	\$ 99,275.00	\$ 80,125.00
Community Support	\$ 19,878.00	\$ 2,901.93	\$ 16,976.07	0.85	\$ 19,653.00	\$ 4,486.00
Board of Education	\$ 5,164,018.00	\$ 418,283.14	\$ 4,745,734.86	0.92	\$ 4,572,998.00	\$ 1,494,062.00
Central Instructional Services	\$ 770,292.00	\$ 214,631.50	\$ 555,660.50	0.72	\$ 736,079.00	\$ 488,667.00
Central Instructional Grants	\$ 790,525.00	\$ 98,300.83	\$ 692,224.17	0.88	\$ 698,293.00	\$ 670,939.00
Central Administration	\$ 806,878.00	\$ 334,878.06	\$ 471,999.94	0.59	\$ 779,770.00	\$ 725,399.00
Accountability and Transfers	\$ 18,960.00	\$ 2,678.50	\$ 16,281.50	0.86	\$ 18,960.00	\$ 6,891.00
Accounting Services	\$ 222,121.00	\$ 53,337.81	\$ 168,783.19	0.76	\$ 216,901.00	\$ 214,950.00
Maintenance	\$ 393,072.00	\$ 110,500.57	\$ 282,571.43	0.72	\$ 432,130.00	\$ 406,172.00
Transportation	\$ 695,836.00	\$ 436,360.89	\$ 259,475.11	0.37	\$ 869,897.00	\$ 1,006,153.00
Total Expenditures (Including Reserves (Budget))	\$ 24,065,905.00	\$ 4,234,203.39	\$ 19,831,701.61	0.82	\$ 25,025,071.00	\$ 18,197,263.00
Ending Balance	\$ 24,065,905.00	\$ (2,395,556.57)	\$	\$	\$	\$ 1,297,825.17

Weld County School District RE-1

Food Service Fund Revenues and Expenditures
 For Fiscal Year 2016 - 2017
 As of September 30, 2016

	Amended Budget	Funds Received/Expended	Balance	Percent to be Received or Expended	Prior Year Funds Received/Expended	Prior Year Percent to be Received or Expended
Beginning Balance	\$ 159,138.00	\$ -	\$ 159,138.00		\$ 291,066.00	
Revenue						
Interest on Investments	\$ 650.00	\$ 19.45	\$ 630.55	97%	\$ 225.42	65%
Preschool Lunches/Breakfasts/Snacks	\$ 20,000.00	\$ -	\$ 20,000.00	100%	\$ 17,967.33	50%
Other Food Sold	\$ 800.00	\$ 451.00	\$ 349.00	44%	\$ 1,607.08	-101%
Grants	\$ 7,000.00	\$ -	\$ 7,000.00	100%	\$ 7,110.81	-137%
Preschool Snacks (CACFP)	\$ -	\$ 989.98	\$ (989.98)	0%	\$ 2,971.85	-24%
Start Smart Nutrition Program	\$ 2,000.00	\$ -	\$ 2,000.00	100%	\$ 2,884.50	-44%
K-2 Lunch Reimbursement	\$ 6,000.00	\$ -	\$ 6,000.00	100%	\$ 4,942.80	-181%
School Breakfast	\$ 90,000.00	\$ -	\$ 90,000.00	100%	\$ 95,435.70	-19%
State Claims	\$ 380,000.00	\$ -	\$ 380,000.00	100%	\$ 390,186.89	-16%
LaSalle Lunch/Milk Sold	\$ 40,000.00	\$ 10,855.02	\$ 29,144.98	73%	\$ 45,003.17	-41%
LaSalle Breakfast	\$ 3,500.00	\$ 646.25	\$ 2,853.75	82%	\$ 3,536.21	-121%
LaSalle A La Carte	\$ 5,400.00	\$ 305.20	\$ 5,094.80	94%	\$ 4,576.88	15%
LaSalle Food Sold	\$ 800.00	\$ 61.60	\$ 738.40	92%	\$ 1,406.78	-76%
Platteville Lunch/Milk Sold	\$ 32,000.00	\$ 11,730.10	\$ 20,269.90	63%	\$ 32,507.81	-2%
Platteville Breakfast	\$ 2,400.00	\$ 1,169.93	\$ 1,230.07	51%	\$ 2,514.46	92%
Platteville A La Carte	\$ 1,600.00	\$ 341.59	\$ 1,258.41	79%	\$ 746.11	53%
Platteville Food Sold	\$ 400.00	\$ 49.00	\$ 351.00	88%	\$ 899.48	-125%
Gilcrest Lunch/Milk Sold	\$ 36,000.00	\$ 7,467.86	\$ 28,532.14	79%	\$ 34,403.81	-2%
Gilcrest Breakfast	\$ 3,000.00	\$ 672.65	\$ 2,327.35	78%	\$ 1,982.29	10%
Gilcrest A La Carte	\$ 24,000.00	\$ 288.49	\$ 23,711.51	99%	\$ 12,004.92	50%
Gilcrest Food Sold	\$ 4,000.00	\$ 115.00	\$ 3,885.00	97%	\$ 5,841.42	-387%
Other	\$ 920.00	\$ 325.00	\$ 595.00	65%	\$ 1,758.40	-91%
Total Revenues	\$ 660,470.00	\$ 35,488.12	\$ 624,981.88	95%	\$ 670,514.12	-6%
Total Source of Funds	\$ 819,608.00	\$ 35,488.12	\$ 784,119.88	96%	\$ 961,580.12	0%

Weld County School District RE-1

Food Service Fund Revenues and Expenditures
 For Fiscal Year 2016 - 2017
 As of September 30, 2016

	Amended Budget	Funds		Balance	Percent to be Received or Expended		Prior Year Funds		Prior Year Percent to be Received or Expended
		Received/	Expended/		Received or Expended	Received/Expended	Received/Expended		
Expenditures									
Salaries	\$ 280,942.00	\$ 48,394.96	\$ 232,547.04	\$ 83%	\$ 250,491.63	4%			
LaSalle Cooks/Servers	\$ 59,383.00	\$ 10,747.46	\$ 48,635.54	82%	\$ 50,245.92	20%			
LaSalle Manager	\$ 18,735.00	\$ 3,178.16	\$ 15,556.84	83%	\$ 16,293.36	6%			
Platteville Cooks/Servers	\$ 55,829.00	\$ 9,010.36	\$ 46,818.64	84%	\$ 50,499.77	2%			
Platteville Manager	\$ 20,849.00	\$ 3,900.78	\$ 16,948.22	81%	\$ 18,660.22	8%			
Gilcrest Cooks/Servers	\$ 62,128.00	\$ 8,342.66	\$ 53,785.34	87%	\$ 51,763.76	-5%			
Gilcrest Manager	\$ 20,849.00	\$ 3,216.54	\$ 17,632.46	85%	\$ 18,052.11	13%			
Food Service Supervisor	\$ 43,169.00	\$ 9,999.00	\$ 33,170.00	77%	\$ 44,976.49	-14%			
Employee Benefits	\$ 115,325.00	\$ 26,913.69	\$ 88,411.31	77%	\$ 123,941.05	-23%			
LaSalle Cooks/Servers	\$ 19,106.00	\$ 4,556.64	\$ 14,549.36	76%	\$ 22,845.31	-9%			
LaSalle Manager	\$ 7,341.00	\$ 1,324.04	\$ 6,016.96	82%	\$ 6,919.71	-16%			
Platteville Cooks/Servers	\$ 21,945.00	\$ 8,944.03	\$ 13,000.97	59%	\$ 36,527.59	-110%			
Platteville Manager	\$ 11,322.00	\$ 1,241.44	\$ 10,080.56	89%	\$ 3,369.90	66%			
Gilcrest Cooks/Servers	\$ 23,217.00	\$ 3,726.55	\$ 19,490.45	84%	\$ 21,353.17	-16%			
Gilcrest Manager	\$ 11,322.00	\$ 2,001.28	\$ 9,320.72	82%	\$ 9,263.91	6%			
Food Service Supervisor	\$ 21,072.00	\$ 5,119.71	\$ 15,952.29	76%	\$ 23,661.46	-28%			
Purchased Services	\$ 12,000.00	\$ 3,607.25	\$ 8,392.75	70%	\$ 12,471.66	-4%			
LaSalle Kitchen	\$ 4,000.00	\$ 527.00	\$ 3,473.00	87%	\$ 2,722.21	32%			
Platteville Kitchen	\$ 4,000.00	\$ 617.50	\$ 3,382.50	85%	\$ 6,100.34	-53%			
Gilcrest Kitchen	\$ 4,000.00	\$ 2,462.75	\$ 1,537.25	38%	\$ 3,649.11	9%			
Supplies/Materials	\$ 292,650.00	\$ 45,731.21	\$ 246,918.79	84%	\$ 304,424.43	-40%			
LaSalle Non Food	\$ 7,000.00	\$ 483.11	\$ 6,516.89	93%	\$ 7,306.33	-33%			
LaSalle Breakfast Non Food	\$ 500.00	\$ -	\$ 500.00	100%	\$ 71.72	86%			
LaSalle Foods	\$ 91,000.00	\$ 13,108.96	\$ 77,891.04	86%	\$ 93,102.98	-53%			
LaSalle Commodities	\$ 1,900.00	\$ 700.51	\$ 1,199.49	63%	\$ 779.73	59%			
Platteville Non Food	\$ 8,800.00	\$ 533.80	\$ 8,266.20	94%	\$ 8,788.11	-20%			
Platteville Breakfast Non Food	\$ 800.00	\$ -	\$ 800.00	100%	\$ 126.20	84%			
Platteville Foods	\$ 77,350.00	\$ 12,702.62	\$ 64,647.38	84%	\$ 82,134.71	-35%			
Platteville Commodities	\$ 2,100.00	\$ 723.11	\$ 1,376.89	66%	\$ 345.80	84%			
Gilcrest Non Food	\$ 8,000.00	\$ 1,332.65	\$ 6,667.35	83%	\$ 11,970.36	-87%			
Gilcrest Breakfast Non Food	\$ 800.00	\$ -	\$ 800.00	100%	\$ -	100%			
Gilcrest Foods	\$ 92,000.00	\$ 15,508.33	\$ 76,491.67	83%	\$ 99,505.04	-47%			

Weld County School District RE-1

Food Service Fund Revenues and Expenditures
 For Fiscal Year 2016 - 2017
 As of September 30, 2016

	Amended Budget	Funds Received/Expended	Balance	Percent to be Received or Expended	Prior Year Funds Received/Expended	Prior Year Percent to be Received or Expended
Gilcrest Commodities	\$ 2,400.00	\$ 638.12	\$ 1,761.88	73%	\$ 293.45	88%
Capital Outlay	\$ 60,000.00	\$ 2,685.37	\$ 57,314.63	96%	\$ 81,464.91	-172%
LaSalle Equipment	\$ 20,000.00	-	\$ 20,000.00	100%	\$ 12,399.87	-24%
Platteville Equipment	\$ 20,000.00	-	\$ 20,000.00	100%	\$ 24,592.41	-146%
Gilcrest Equipment	\$ 20,000.00	\$ 2,685.37	\$ 17,314.63	87%	\$ 44,472.63	-345%
Other Expenses	\$ 2,000.00	\$ 509.50	\$ 1,490.50	75%	\$ 2,102.11	-110%
Total Expenditures	\$ 762,917.00	\$ 127,841.98	\$ 635,075.02	83%	\$ 774,895.79	-24%
Ending Balance (Reserves)	\$ 56,691.00	\$ (92,353.86)			\$ 186,684.33	
Total Expenditures and Reserves	\$ 819,608.00	\$ 35,488.12			\$ 961,580.12	

Weld County School District RE-1

Building Fund

For Fiscal Year 2016-2017

As of September 30, 2016

	Amended Budget	Funds Received/Expended	Balance	Percent to be Received or Expended	Prior Year Funds Received/Expended	Prior Year Percent to be Received or Expended
Beginning Balance	\$ 331,378.00	\$ 331,378.00	\$ -		\$ 374,895.00	
Revenue						
Interest on Investments	\$ 500.00	\$ 186.85	\$ 313.15	63%	\$ 467.84	6%
Noble Energy Donation	\$ -	\$ -	\$ -	0%	\$ -	100%
BEST Grant	\$ -	\$ -	\$ -	0%	\$ 128,360.97	5%
Energy Donation	\$ -	\$ -	\$ -	0%	\$ 19,000.00	97%
Transfer from General Fund	\$ -	\$ -	\$ -	0%	\$ -	100%
Other Revenue	\$ 50,000.00	\$ 112,556.97	\$ (62,556.97)	-125%	\$ 85,390.20	-754%
Total Revenue	\$ 50,500.00	\$ 112,743.82	\$ (62,243.82)	-123%	\$ 233,219.01	91%
Total Source of Funds	\$ 381,878.00	\$ 444,121.82			\$ 608,114.01	
Expenditures						
Baseball Field	\$ -	\$ -	\$ -	0%	\$ -	100%
Intercoms/Clocks	\$ -	\$ -	\$ -	0%	\$ -	100%
Land	\$ 192,000.00	\$ 12,000.00	\$ (12,000.00)	0%	\$ 58,121.11	57%
Other Expenditures	\$ 8,000.00	\$ -	\$ 192,000.00	100%	\$ 133,597.59	0%
Total Expenditures	\$ 200,000.00	\$ 2,667.30	\$ 5,332.70	67%	\$ 48,965.21	18%
Reserves	\$ 181,878.00	\$ 429,454.52	\$ 185,332.70	93%	\$ 240,683.91	96%
Total Expenditures and Reserves	\$ 381,878.00	\$ 444,121.82			\$ 367,430.10	
	\$ 381,878.00	\$ 444,121.82			\$ 608,114.01	