

Weld County School District RE-1

*Our Total Commitment is to Provide an Exemplary Education
for all Students and Safe Environment for all Students and Staff*

Monthly Financial Reports for Period Ending March 31, 2018

Prepared by Doug Moss, Chief Financial & Operations Officer

Weld County School District RE-1

General Fund Revenues and Expenditures

For Fiscal Year 2017 - 2018

As of March 31, 2018

	Adopted Budget	Funds Received/Expended	Balance	Percent to be Received or Expended	Prior Year Budget	Prior Year Funds Received/Expended
Beginning Balance	\$ 5,500,000.00	\$ -	\$ 5,500,000.00		\$ 5,000,000.00	\$ 5,200,000.00
Revenue						
Local Revenue						
Property Taxes	\$ 5,077,190.00	\$ 609,199.31	\$ 4,467,990.69	\$ 0.88	\$ 8,129,683.00	\$ 5,707,963.40
Mill Levy Override Property Taxes	\$ 3,904,000.00	\$ 234,350.92	\$ 3,669,649.08	\$ 0.94	\$ 3,904,000.00	\$ 3,889,930.24
Specific Ownership Taxes	\$ 600,000.00	\$ 867,787.59	\$ (267,787.59)	\$ (0.45)	\$ 586,758.00	\$ 937,794.21
Property Taxes Receivable	\$ 2,000.00	\$ 47,380.78	\$ (45,380.78)	\$ (22.69)	\$ 2,000.00	\$ (825.59)
Tax Abatements & Credits	\$ -	\$ (27,017.17)	\$ 27,017.17	\$ -	\$ -	\$ 6,487.09
Penalties & Interest on Tax	\$ -	\$ 22,898.85	\$ (22,898.85)	\$ -	\$ -	\$ 3,353.51
Abated Interest	\$ -	\$ (23,915.83)	\$ 23,915.83	\$ -	\$ -	\$ 152.17
Earnings on Investments	\$ 1,000.00	\$ 26,705.87	\$ (25,705.87)	\$ (25.71)	\$ 1,000.00	\$ 9,921.55
Swimming Fees	\$ -	\$ 854.50	\$ (854.50)	\$ -	\$ -	\$ 4,972.57
Noble Energy Donation	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Other Local Revenue Sources	\$ 177,000.00	\$ 66,209.01	\$ 110,790.99	\$ 0.63	\$ 175,000.00	\$ 194,368.50
Volentine/Sherlock Hounds Grant	\$ -	\$ 14,235.00	\$ (14,235.00)	\$ -	\$ -	\$ 14,235.00
Education Broadband Spectrum Lease	\$ 73,000.00	\$ 56,295.75	\$ 16,704.25	\$ 0.23	\$ 69,360.00	\$ 73,053.33
Transfer to Building Fund	\$ (400,000.00)	\$ (300,000.00)	\$ (100,000.00)		\$ -	\$ (180,000.00)
Capital Lease - Technology	\$ 172,230.00	\$ -	\$ 172,230.00	\$ -	\$ 172,230.00	\$ -
Technology Maintenance Fees	\$ -	\$ -	\$ -	#DIV/0!	\$ 7,500.00	\$ -
Oil and Gas Revenue	\$ 180,000.00	\$ 84,935.95	\$ 95,064.05	\$ -	\$ -	\$ 223,351.23
Total Local Revenue	\$ 9,786,420.00	\$ 1,679,920.53	\$ 8,106,499.47	\$ 0.83	\$ 13,047,531.00	\$ 10,884,757.21
State Revenue						
Equalization	\$ 8,791,301.00	\$ 5,371,355.24	\$ 3,419,945.76	\$ 0.39	\$ 5,183,157.00	\$ 7,654,255.10
Vocational Education	\$ 96,712.00	\$ 49,061.89	\$ 47,650.11	\$ 0.49	\$ 96,712.00	\$ 118,424.00
English Language Proficiency Act	\$ 120,000.00	\$ 141,733.00	\$ (21,733.00)	\$ (0.18)	\$ 128,838.00	\$ 136,041.00
Transportation	\$ 130,000.00	\$ 124,137.45	\$ 5,862.55	\$ 0.05	\$ 130,000.00	\$ 129,689.11
Read Act	\$ 60,000.00	\$ 61,048.82	\$ (1,048.82)	\$ -	\$ 57,390.00	\$ 82,165.41
State Gifted	\$ 25,432.00	\$ 12,017.00	\$ 13,415.00	\$ 0.53	\$ 25,432.00	\$ 24,034.00
Small Rural/Large Rural	\$ -	\$ 243,688.23	\$ (243,688.23)	#DIV/0!	\$ -	\$ -
State Grants and Other	\$ 4,000.00	\$ 16,038.87	\$ (12,038.87)	\$ (3.01)	\$ 4,000.00	\$ (11,981.61)
Total State Revenue	\$ 9,227,445.00	\$ 6,019,080.50	\$ 3,208,364.50	\$ 0.35	\$ 5,625,529.00	\$ 8,132,627.01

Weld County School District RE-1

General Fund Revenues and Expenditures

For Fiscal Year 2017 - 2018

As of March 31, 2018

	Adopted Budget	Funds Received/Expended	Balance	Percent to be Received or Expended	Prior Year Budget	Prior Year Funds Received/Expended
Federal Revenue						
Carl Perkins	\$ 18,000.00	\$ 29,648.00	\$ (11,648.00)	\$ (0.65)	\$ 18,148.00	\$ -
Title I	\$ 256,000.00	\$ 197,246.53	\$ 58,753.47	\$ 0.23	\$ 256,000.00	\$ 259,956.00
Migrant Allocation	\$ 40,000.00	\$ 16,005.02	\$ 23,994.98	\$ 0.60	\$ 40,000.00	\$ 25,284.01
Title III ELL	\$ 22,000.00	\$ 16,426.03	\$ 5,573.97	\$ 0.25	\$ 22,000.00	\$ 22,016.00
Title II Teacher Quality	\$ 65,000.00	\$ 28,331.55	\$ 36,668.45	\$ 0.56	\$ 56,000.00	\$ 27,932.27
Other	\$ 100.00	\$ 1,074.60	\$ (974.60)	\$ (9.75)	\$ 697.00	\$ 80.55
Total Federal Revenues	\$ 401,100.00	\$ 288,731.73	\$ 112,368.27	\$ 0.28	\$ 392,845.00	\$ 335,268.83
Total Revenue	\$ 19,414,965.00	\$ 7,987,732.76	\$ 11,427,232.24	\$ 0.59	\$ 19,065,905.00	\$ 19,352,653.05
Total Source of Funds	\$ 24,914,965.00	\$ 7,987,732.76	\$ 16,927,232.24	\$ 0.68	\$ 24,065,905.00	\$ 24,552,653.05
Expenditures						
Pete Mirich Elementary	\$ 2,538,503.00	\$ 1,736,192.45	\$ 802,310.55	\$ 0.32	\$ 2,536,579.00	\$ 2,367,255.43
Platteville Elementary	\$ 2,467,769.00	\$ 1,759,977.05	\$ 707,791.95	\$ 0.29	\$ 2,382,823.00	\$ 2,280,392.32
Gilcrest Elementary	\$ 1,408,944.00	\$ 1,017,843.95	\$ 391,100.05	\$ 0.28	\$ 1,394,745.00	\$ 1,288,905.71
North Valley Middle School	\$ 2,052,511.00	\$ 1,340,576.12	\$ 711,934.88	\$ 0.35	\$ 1,983,137.00	\$ 1,875,770.18
South Valley Middle School	\$ 1,656,787.00	\$ 1,105,324.17	\$ 551,462.83	\$ 0.33	\$ 1,602,523.00	\$ 1,494,585.13
Valley High School	\$ 5,150,500.00	\$ 3,497,313.87	\$ 1,653,186.13	\$ 0.32	\$ 5,152,203.00	\$ 4,771,903.12
Instructional Support	\$ 39,058.00	\$ 30,266.60	\$ 8,791.40	\$ 0.23	\$ 39,058.00	\$ 39,447.46
Health Services	\$ 95,923.00	\$ 62,946.86	\$ 32,976.14	\$ 0.34	\$ 93,257.00	\$ 84,408.30
Community Support	\$ 19,991.00	\$ 17,067.54	\$ 2,923.46	\$ 0.15	\$ 19,878.00	\$ 3,463.65
Board of Education	\$ 5,516,263.00	\$ 710,768.79	\$ 4,805,494.21	\$ 0.87	\$ 5,164,018.00	\$ 588,037.81
Central Instructional Services	\$ 720,072.00	\$ 509,469.09	\$ 210,602.91	\$ 0.29	\$ 770,292.00	\$ 769,608.22
Central Instructional Grants	\$ 850,879.00	\$ 489,447.64	\$ 361,431.36	\$ 0.42	\$ 790,525.00	\$ 684,652.46
Central Administration	\$ 934,904.00	\$ 667,350.73	\$ 267,553.27	\$ 0.29	\$ 806,878.00	\$ 745,253.91
Accountability and Transfers	\$ 18,960.00	\$ 818.00	\$ 18,142.00	\$ 0.96	\$ 18,960.00	\$ 5,191.50
Accounting Services	\$ 196,965.00	\$ 194,322.30	\$ 2,642.70	\$ 0.01	\$ 222,121.00	\$ 212,348.91
Maintenance	\$ 474,231.00	\$ 425,707.03	\$ 48,523.97	\$ 0.10	\$ 393,072.00	\$ 417,770.00
Transportation	\$ 772,705.00	\$ 597,786.74	\$ 174,918.26	\$ 0.23	\$ 695,836.00	\$ 941,024.02
Total Expenditures (Including Reserves (Budget))	\$ 24,914,965.00	\$ 14,163,178.93	\$ 10,751,786.07	\$ 0.43	\$ 24,065,905.00	\$ 18,570,018.13
Ending Balance	\$ 24,914,965.00	\$ (6,175,446.17)			\$ 24,065,905.00	\$ 5,982,634.92

Weld County School District RE-1

Building Fund

For Fiscal Year 2017-2018

As of March 31, 2018

	Amended Budget	Funds Received/Expended	Balance	Percent to be Received or Expended	Prior Year Funds Received/Expended	Prior Year Percent to be Received or Expended
Beginning Balance	\$ 58,361,268.00	\$ 58,361,268.00	\$ -		\$ 331,378.00	
Revenue						
Interest on Investments	\$ 500.00	\$ 431.65	\$ 68.35	14%	\$ 697.27	-39%
Interest on Investments Bonds	\$ 600,000.00	\$ 643,391.71	\$ (43,391.71)	-7%	\$ 322,576.32	64%
Bond Proceeds		\$ -			\$ 67,007,115.37	
BEST Grant	\$ -	\$ -	\$ -	0%	\$ -	100%
Baseball Field Donation	\$ -	\$ -	\$ -	0%	\$ 10,218.11	98%
Transfer from General Fund	\$ 400,000.00	\$ 300,000.00	\$ 100,000.00	25%	\$ 180,000.00	82%
Other Revenue	\$ 50,000.00	\$ 39,824.21	\$ 10,175.79	20%	\$ 154,724.97	-1447%
Total Revenue	\$ 1,050,500.00	\$ 983,647.57	\$ 66,852.43	6%	\$ 67,675,332.04	75%
Total Source of Funds	\$ 59,411,768.00	\$ 59,344,915.57			\$ 68,006,710.04	
Expenditures						
	\$ -	\$ -	\$ -	0%	\$ -	100%
Bond	\$ 58,961,268.00	\$ 6,395,097.01	\$ 52,566,170.99	89%	\$ 1,477,800.07	-146%
Baseball/Softball Field	\$ 400,000.00	\$ 330,066.58	\$ 69,933.42	0%	\$ 390,766.09	-189%
Intercoms/Clocks	\$ -	\$ -	\$ -	#DIV/0!	\$ 185,190.53	0%
Land	\$ -	\$ -	\$ -	0%	\$ -	0%
Other Expenditures	\$ 50,500.00	\$ 26,550.00	\$ 23,950.00	47%	\$ 8,940.54	85%
Total Expenditures	\$ 59,411,768.00	\$ 6,751,713.59	\$ 52,660,054.41	89%	\$ 2,062,697.23	30%
Reserves	\$ -	\$ 52,593,201.98			\$ 65,944,012.81	
Total Expenditures and Reserves	\$ 59,411,768.00	\$ 59,344,915.57			\$ 68,006,710.04	

Weld County School District RE-1

Food Service Fund Revenues and Expenditures

For Fiscal Year 2017 - 2018

As of March 31, 2018

	Amended Budget	Funds Received/Expended	Balance	Percent to be Received or Expended	Prior Year Funds Received/Expended	Prior Year Percent to be Received or Expended
Beginning Balance	\$ 49,855.00	\$ -	\$ 49,855.00		\$ -	
Revenue						
Interest on Investments	\$ 100.00	\$ 62.36	\$ 37.64	38%	\$ 75.82	88%
Preschool Lunches/Breakfasts/Snacks	\$ 18,000.00	\$ 7,494.60	\$ 10,505.40	58%	\$ 16,576.60	17%
Other Food Sold	\$ 1,720.00	\$ 1,227.48	\$ 492.52	29%	\$ 1,117.83	-40%
Grants	\$ 7,000.00	\$ 6,684.59	\$ 315.41	5%	\$ 6,817.40	3%
Preschool Snacks (CACFP)	\$ -	\$ 2,003.84	\$ (2,003.84)	0%	\$ 4,995.42	#DIV/0!
Start Smart Nutrition Program	\$ 2,500.00	\$ 1,700.10	\$ 799.90	32%	\$ 2,724.90	-36%
K-2 Lunch Reimbursement	\$ 5,500.00	\$ 2,977.20	\$ 2,522.80	46%	\$ 4,418.80	26%
School Breakfast	\$ 110,000.00	\$ 62,137.57	\$ 47,862.43	44%	\$ 103,634.61	-15%
State Claims	\$ 395,000.00	\$ 203,463.81	\$ 191,536.19	48%	\$ 347,178.56	9%
LaSalle Lunch/Milk Sold	\$ 45,000.00	\$ 30,466.94	\$ 14,533.06	32%	\$ 49,666.57	-24%
LaSalle Breakfast	\$ 3,500.00	\$ 2,427.32	\$ 1,072.68	31%	\$ 3,804.53	-9%
LaSalle A La Carte	\$ 1,000.00	\$ 2,281.56	\$ (1,281.56)	-128%	\$ 1,012.75	81%
LaSalle Food Sold	\$ 800.00	\$ 360.74	\$ 439.26	55%	\$ 2,166.12	-171%
Platteville Lunch/Milk Sold	\$ 40,000.00	\$ 27,885.17	\$ 12,114.83	30%	\$ 41,201.60	-29%
Platteville Breakfast	\$ 3,000.00	\$ 2,903.85	\$ 96.15	3%	\$ 3,891.83	-62%
Platteville A La Carte	\$ 1,000.00	\$ 1,143.29	\$ (143.29)	-14%	\$ 741.76	54%
Platteville Food Sold	\$ 800.00	\$ 578.93	\$ 221.07	28%	\$ 975.83	-144%
Gilcrest Lunch/Milk Sold	\$ 36,000.00	\$ 19,777.50	\$ 16,222.50	45%	\$ 36,207.52	-1%
Gilcrest Breakfast	\$ 3,000.00	\$ 4,284.95	\$ (1,284.95)	-43%	\$ 4,110.49	-37%
Gilcrest A La Carte	\$ 1,500.00	\$ 2,507.37	\$ (1,007.37)	-67%	\$ 1,475.89	94%
Gilcrest Food Sold	\$ 2,000.00	\$ 2,177.89	\$ (177.89)	-9%	\$ 1,650.51	59%
Other	\$ -	\$ -	\$ -	#DIV/0!	\$ 2,340.30	-154%
Total Revenues	\$ 677,420.00	\$ 384,547.06	\$ 292,872.94	43%	\$ 636,785.64	4%
Total Source of Funds	\$ 727,275.00	\$ 384,547.06	\$ 342,727.94	47%	\$ 636,785.64	17%

Weld County School District RE-1

Food Service Fund Revenues and Expenditures

For Fiscal Year 2017 - 2018

As of March 31, 2018

	Amended Budget	Funds Received/Expended	Balance	Percent to be Received or Expended	Prior Year Funds Received/Expended	Prior Year Percent to be Received or Expended
Expenditures						
Salaries	\$ 266,724.00	\$ 184,109.13	\$ 82,614.87	31%	\$ 255,417.02	2%
LaSalle Cooks/Servers	\$ 64,319.00	\$ 45,698.82	\$ 18,620.18	29%	\$ 61,745.19	2%
LaSalle Manager	\$ 19,450.00	\$ 13,290.52	\$ 6,159.48	32%	\$ 17,940.08	-4%
Platteville Cooks/Servers	\$ 53,898.00	\$ 34,387.04	\$ 19,510.96	36%	\$ 51,759.03	0%
Platteville Manager	\$ 20,218.00	\$ 14,158.60	\$ 6,059.40	30%	\$ 19,908.39	2%
Gilcrest Cooks/Servers	\$ 48,357.00	\$ 32,843.60	\$ 15,513.40	32%	\$ 46,377.36	6%
Gilcrest Manager	\$ 19,686.00	\$ 13,132.80	\$ 6,553.20	33%	\$ 17,690.97	15%
Food Service Supervisor	\$ 40,796.00	\$ 30,597.75	\$ 10,198.25	25%	\$ 39,996.00	-1%
Employee Benefits	\$ 143,742.00	\$ 88,632.35	\$ 55,109.65	38%	\$ 141,363.38	-40%
LaSalle Cooks/Servers	\$ 26,743.00	\$ 19,625.49	\$ 7,117.51	27%	\$ 25,867.10	-23%
LaSalle Manager	\$ 7,698.00	\$ 7,211.11	\$ 486.89	6%	\$ 7,451.55	-25%
Platteville Cooks/Servers	\$ 48,355.00	\$ 25,346.08	\$ 23,008.92	48%	\$ 49,280.93	-184%
Platteville Manager	\$ 7,864.00	\$ 3,839.73	\$ 4,024.27	51%	\$ 6,571.22	33%
Gilcrest Cooks/Servers	\$ 19,860.00	\$ 14,769.62	\$ 5,090.38	26%	\$ 20,796.26	-13%
Gilcrest Manager	\$ 11,246.00	\$ 2,162.80	\$ 9,083.20	81%	\$ 11,105.82	-12%
Food Service Supervisor	\$ 21,976.00	\$ 15,677.52	\$ 6,298.48	29%	\$ 20,290.50	-10%
Purchased Services	\$ 25,500.00	\$ 8,509.64	\$ 16,990.36	67%	\$ 14,581.42	-22%
LaSalle Kitchen	\$ 9,000.00	\$ 6,292.71	\$ 2,707.29	30%	\$ 4,576.33	-14%
Platteville Kitchen	\$ 7,500.00	\$ 540.00	\$ 6,960.00	93%	\$ 2,805.36	30%
Gilcrest Kitchen	\$ 9,000.00	\$ 1,676.93	\$ 7,323.07	81%	\$ 7,199.73	-80%
Supplies/Materials	\$ 282,000.00	\$ 187,935.42	\$ 94,064.58	33%	\$ 273,852.98	-26%
LaSalle Non Food	\$ 5,000.00	\$ 3,807.95	\$ 1,192.05	24%	\$ 6,331.75	-15%
LaSalle Breakfast Non Food	\$ 200.00	\$ -	\$ 200.00	100%	\$ -	100%
LaSalle Foods	\$ 90,000.00	\$ 58,920.24	\$ 31,079.76	35%	\$ 84,899.08	-39%
LaSalle Commodities	\$ 2,500.00	\$ 1,229.23	\$ 1,270.77	51%	\$ 2,243.08	-18%
Platteville Non Food	\$ 5,000.00	\$ 4,885.80	\$ 114.20	2%	\$ 7,593.24	-4%
Platteville Breakfast Non Food	\$ 200.00	\$ -	\$ 200.00	100%	\$ -	100%
Platteville Foods	\$ 77,000.00	\$ 58,158.00	\$ 18,842.00	24%	\$ 73,678.39	-21%
Platteville Commodities	\$ 2,500.00	\$ 1,229.24	\$ 1,270.76	51%	\$ 2,436.59	-16%
Gilcrest Non Food	\$ 7,000.00	\$ 4,097.24	\$ 2,902.76	41%	\$ 8,032.24	-26%
Gilcrest Breakfast Non Food	\$ 200.00	\$ -	\$ 200.00	100%	\$ -	100%
Gilcrest Foods	\$ 90,000.00	\$ 54,293.52	\$ 35,706.48	40%	\$ 86,466.86	-28%

Weld County School District RE-1

Food Service Fund Revenues and Expenditures

For Fiscal Year 2017 - 2018

As of March 31, 2018

	Amended Budget	Funds Received/Expended	Balance	Percent to be Received or Expended	Prior Year Funds Received/Expended	Prior Year Percent to be Received or Expended
Gilcrest Commodities	\$ 2,400.00	\$ 1,314.20	\$ 1,085.80	45%	\$ 2,171.75	10%
Capital Outlay	\$ 7,309.00	\$ 4,053.36	\$ 3,255.64	45%	\$ 5,415.30	82%
LaSalle Equipment	\$ 3,000.00	\$ 1,740.87	\$ 1,259.13	42%	\$ 245.00	98%
Platteville Equipment	\$ 3,000.00	\$ 2,153.74	\$ 846.26	28%	\$ 2,484.93	75%
Gilcrest Equipment	\$ 1,309.00	\$ 158.75	\$ 1,150.25	88%	\$ 2,685.37	73%
Other Expenses	\$ 2,000.00	\$ 1,540.13	\$ 459.87	23%	\$ 2,118.47	-112%
Total Expenditures	\$ <u>727,275.00</u>	\$ <u>474,780.03</u>	\$ <u>252,494.97</u>	<u>35%</u>	\$ <u>692,748.57</u>	<u>-11%</u>
Ending Balance (Reserves)	\$ -	\$ (90,232.97)			\$ (55,962.93)	
Total Expenditures and Reserves	\$ <u>727,275.00</u>	\$ <u>384,547.06</u>			\$ <u>636,785.64</u>	