

Weld County School District RE-1

*Our Total Commitment is to Provide an Exemplary Education
for all Students and Safe Environment for all Students and Staff*

Monthly Financial Reports for Period Ending December 31, 2017

Prepared by Doug Moss, Chief Financial & Operations Officer

Weld County School District RE-1

General Fund Revenues and Expenditures

For Fiscal Year 2017 - 2018

As of December 31, 2017

	Adopted Budget	Funds Received/Expended	Balance	Percent to be Received or Expended	Prior Year Budget	Prior Year Funds Received/Expended
Beginning Balance	\$ 5,500,000.00	\$ -	\$ 5,500,000.00		\$ 5,000,000.00	\$ 5,200,000.00
Revenue						
Local Revenue						
Property Taxes	\$ 5,077,190.00	\$ 29,778.49	\$ 5,047,411.51	\$ 0.99	\$ 8,129,683.00	\$ 5,707,963.40
Mill Levy Override Property Taxes	\$ 3,904,000.00	\$ 20,369.46	\$ 3,883,630.54	\$ 0.99	\$ 3,904,000.00	\$ 3,889,930.24
Specific Ownership Taxes	\$ 600,000.00	\$ 561,969.32	\$ 38,030.68	\$ 0.06	\$ 586,758.00	\$ 937,794.21
Property Taxes Receivable	\$ 2,000.00	\$ -	\$ 2,000.00	\$ 1.00	\$ 2,000.00	\$ (825.59)
Tax Abatements & Credits	\$ -	\$ (72.62)	\$ 72.62	\$ -	\$ -	\$ 6,487.09
Penalties & Interest on Tax	\$ -	\$ 1,998.07	\$ (1,998.07)	\$ -	\$ -	\$ 3,353.51
Abated Interest	\$ -	\$ (22.66)	\$ 22.66	\$ -	\$ -	\$ 152.17
Earnings on Investments	\$ 1,000.00	\$ 23,830.21	\$ (22,830.21)	\$ (22.83)	\$ 1,000.00	\$ 9,921.55
Swimming Fees	\$ -	\$ 854.50	\$ (854.50)	\$ -	\$ -	\$ 4,972.57
Noble Energy Donation	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Other Local Revenue Sources	\$ 177,000.00	\$ 44,248.08	\$ 132,751.92	\$ 0.75	\$ 175,000.00	\$ 194,368.50
Volentine/Sherlock Hounds Grant	\$ -	\$ 14,235.00	\$ (14,235.00)	\$ -	\$ -	\$ 14,235.00
Education Broadband Spectrum Lease	\$ 73,000.00	\$ 37,346.52	\$ 35,653.48	\$ 0.49	\$ 69,360.00	\$ 73,053.33
Transfer to Building Fund	\$ (400,000.00)	\$ (300,000.00)	\$ (100,000.00)		\$ -	\$ (180,000.00)
Capital Lease - Technology	\$ 172,230.00	\$ -	\$ 172,230.00	\$ -	\$ 172,230.00	\$ -
Technology Maintenance Fees	\$ -	\$ -	\$ -	#DIV/0!	\$ 7,500.00	\$ -
Oil and Gas Revenue	\$ 180,000.00	\$ 56,648.25	\$ 123,351.75	\$ -	\$ -	\$ 223,351.23
Total Local Revenue	\$ 9,786,420.00	\$ 491,182.62	\$ 9,295,237.38	\$ 0.95	\$ 13,047,531.00	\$ 10,884,757.21
State Revenue						
Equalization	\$ 8,791,301.00	\$ 3,663,066.70	\$ 5,128,234.30	\$ 0.58	\$ 5,183,157.00	\$ 7,654,255.10
Vocational Education	\$ 96,712.00	\$ 32,707.89	\$ 64,004.11	\$ 0.66	\$ 96,712.00	\$ 118,424.00
English Language Proficiency Act	\$ 120,000.00	\$ 127,560.00	\$ (7,560.00)	\$ (0.06)	\$ 128,838.00	\$ 136,041.00
Transportation	\$ 130,000.00	\$ 124,137.45	\$ 5,862.55	\$ 0.05	\$ 130,000.00	\$ 129,689.11
Read Act	\$ 60,000.00	\$ 61,048.82	\$ (1,048.82)	\$ -	\$ 57,390.00	\$ 82,165.41
State Gifted	\$ 25,432.00	\$ 12,017.00	\$ 13,415.00	\$ 0.53	\$ 25,432.00	\$ 24,034.00
Small Rural/Large Rural	\$ -	\$ 162,458.82	\$ (162,458.82)	#DIV/0!	\$ -	\$ -
State Grants and Other	\$ 4,000.00	\$ 4,000.00	\$ -	\$ -	\$ 4,000.00	\$ (11,981.61)
Total State Revenue	\$ 9,227,445.00	\$ 4,186,996.68	\$ 5,040,448.32	\$ 0.55	\$ 5,625,529.00	\$ 8,132,627.01

Weld County School District RE-1

General Fund Revenues and Expenditures

For Fiscal Year 2017 - 2018

As of December 31, 2017

	Adopted Budget	Funds Received/Expended	Balance	Percent to be Received or Expended	Prior Year Budget	Prior Year Funds Received/Expended
Federal Revenue						
Carl Perkins	\$ 18,000.00	\$ 29,648.00	\$ (11,648.00)	\$ (0.65)	\$ 18,148.00	\$ -
Title I	\$ 256,000.00	\$ 112,664.93	\$ 143,335.07	\$ 0.56	\$ 256,000.00	\$ 259,956.00
Migrant Allocation	\$ 40,000.00	\$ 9,301.00	\$ 30,699.00	\$ 0.77	\$ 40,000.00	\$ 25,284.01
Title III ELL	\$ 22,000.00	\$ 9,376.08	\$ 12,623.92	\$ 0.57	\$ 22,000.00	\$ 22,016.00
Title II Teacher Quality	\$ 65,000.00	\$ 25,464.64	\$ 39,535.36	\$ 0.61	\$ 56,000.00	\$ 27,932.27
Other	\$ 100.00	\$ 1,074.60	\$ (974.60)	\$ (9.75)	\$ 697.00	\$ 80.55
Total Federal Revenues	\$ 401,100.00	\$ 187,529.25	\$ 213,570.75	\$ 0.53	\$ 392,845.00	\$ 335,268.83
Total Revenue	\$ 19,414,965.00	\$ 4,865,708.55	\$ 14,549,256.45	\$ 0.75	\$ 19,065,905.00	\$ 19,352,653.05
Total Source of Funds	\$ 24,914,965.00	\$ 4,865,708.55	\$ 20,049,256.45	\$ 0.80	\$ 24,065,905.00	\$ 24,552,653.05
Expenditures						
Pete Mirich Elementary	\$ 2,538,503.00	\$ 1,095,015.91	\$ 1,443,487.09	\$ 0.57	\$ 2,536,579.00	\$ 2,367,255.43
Platteville Elementary	\$ 2,467,769.00	\$ 1,099,161.21	\$ 1,368,607.79	\$ 0.55	\$ 2,382,823.00	\$ 2,280,392.32
Gilcrest Elementary	\$ 1,408,944.00	\$ 654,176.73	\$ 754,767.27	\$ 0.54	\$ 1,394,745.00	\$ 1,288,905.71
North Valley Middle School	\$ 2,052,511.00	\$ 841,615.04	\$ 1,210,895.96	\$ 0.59	\$ 1,983,137.00	\$ 1,875,770.18
South Valley Middle School	\$ 1,656,787.00	\$ 685,685.20	\$ 971,101.80	\$ 0.59	\$ 1,602,523.00	\$ 1,494,585.13
Valley High School	\$ 5,150,500.00	\$ 2,304,309.03	\$ 2,846,190.97	\$ 0.55	\$ 5,152,203.00	\$ 4,771,903.12
Instructional Support	\$ 39,058.00	\$ 507.25	\$ 38,550.75	\$ 0.99	\$ 39,058.00	\$ 39,447.46
Health Services	\$ 95,923.00	\$ 39,103.73	\$ 56,819.27	\$ 0.59	\$ 93,257.00	\$ 84,408.30
Community Support	\$ 19,991.00	\$ 17,067.54	\$ 2,923.46	\$ 0.15	\$ 19,878.00	\$ 3,463.65
Board of Education	\$ 5,516,263.00	\$ 632,899.76	\$ 4,883,363.24	\$ 0.89	\$ 5,164,018.00	\$ 588,037.81
Central Instructional Services	\$ 720,072.00	\$ 332,132.30	\$ 387,939.70	\$ 0.54	\$ 770,292.00	\$ 769,608.22
Central Instructional Grants	\$ 850,879.00	\$ 315,274.56	\$ 535,604.44	\$ 0.63	\$ 790,525.00	\$ 684,652.46
Central Administration	\$ 934,904.00	\$ 502,021.87	\$ 432,882.13	\$ 0.46	\$ 806,878.00	\$ 745,253.91
Accountability and Transfers	\$ 18,960.00	\$ (5,404.00)	\$ 24,364.00	\$ 1.29	\$ 18,960.00	\$ 5,191.50
Accounting Services	\$ 196,965.00	\$ 120,354.96	\$ 76,610.04	\$ 0.39	\$ 222,121.00	\$ 212,348.91
Maintenance	\$ 474,231.00	\$ 317,118.47	\$ 157,112.53	\$ 0.33	\$ 393,072.00	\$ 417,770.00
Transportation	\$ 772,705.00	\$ 409,690.09	\$ 363,014.91	\$ 0.47	\$ 695,836.00	\$ 941,024.02
Total Expenditures (Including Reserves (Budget))	\$ 24,914,965.00	\$ 9,360,729.65	\$ 15,554,235.35	\$ 0.62	\$ 24,065,905.00	\$ 18,570,018.13
Ending Balance	\$ 24,914,965.00	\$ (4,495,021.10)			\$ 24,065,905.00	\$ 5,982,634.92

Weld County School District RE-1

Bond Fund

For Fiscal Year 2017-2018

As of December 31, 2017

2017 Bond Project	Adopted Budget	Funds Received/ Expended	Balance	Percent to be Expended	Prior Year Budget	Prior Year Funds Received/ Expended
Property Taxes	\$ 5,995,000.00	\$ 31,221.54	\$ 5,963,778.46	99%	-	\$ 5,940,397.89
Delinquent Taxes/Penalties/Interest	\$ -	\$ 1,245.10	\$ (1,245.10)	#DIV/0!	-	\$ 228.90
Senior/Veterans Tax	\$ -	\$ -	\$ -			\$ 18,206.81
Colostrust- UMB Bank Interest	\$ 5,000.00	\$ 55,937.57	\$ (50,937.57)	-1019%	-	\$ 7,288.82
Bond Proceeds	\$ -	\$ -	\$ -	#DIV/0!	-	\$ 1,255.30
	-	-	\$ -	#DIV/0!	-	-
	-	-	\$ -	#DIV/0!	-	-
	-	-	\$ -	#DIV/0!	-	-
	-	-	\$ -	#DIV/0!	-	-
	-	-	\$ -	#DIV/0!	-	-
	-	-	\$ -	#DIV/0!	-	-
	<u>\$ 6,000,000.00</u>	<u>\$ 88,404.21</u>	<u>\$ 5,911,595.79</u>	<u>99%</u>	<u>\$ -</u>	<u>\$ 5,967,377.72</u>

	Adopted Budget	Funds Received/ Expended	Balance	Percent to be Expended	Adopted Budget	Prior Year Funds Received/ Expended
Official Administrative Fees	\$ 5,000.00	\$ -	\$ 5,000.00	100%	-	\$ -
Bond Interest Payable	\$ 2,825,550.00	\$ 1,441,025.00	\$ 1,384,525.00	49%	-	\$ 1,296,922.50
Bond Principal Payable	\$ 4,266,025.00	\$ 2,825,000.00	\$ 1,441,025.00	34%	-	-
Payments Escrow Agents	\$ -	\$ -	\$ -	#DIV/0!	-	-
	-	-	\$ -	#DIV/0!	-	-
	-	-	\$ -	#DIV/0!	-	-
	-	-	\$ -	#DIV/0!	-	-
	-	-	\$ -	#DIV/0!	-	-
	-	-	\$ -	#DIV/0!	-	-
	-	-	\$ -	#DIV/0!	-	-
	<u>\$ 7,096,575.00</u>	<u>\$ 4,266,025.00</u>	<u>\$ 2,830,550.00</u>	<u>40%</u>	<u>\$ -</u>	<u>\$ 1,296,922.50</u>

Weld County School District RE-1

Building Fund

For Fiscal Year 2017-2018

As of December 31, 2017

	Amended Budget	Funds Received/Expended	Balance	Percent to be Received or Expended	Prior Year Funds Received/Expended	Prior Year Percent to be Received or Expended
Beginning Balance	\$ 58,361,268.00	\$ 58,361,268.00	\$ -		\$ 331,378.00	
Revenue						
Interest on Investments	\$ 500.00	\$ 277.08	\$ 222.92	45%	\$ 697.27	-39%
Interest on Investments Bonds	\$ 600,000.00	\$ 400,246.97	\$ 199,753.03	33%	\$ 322,576.32	64%
Bond Proceeds		\$ -			\$ 67,007,115.37	
BEST Grant	\$ -	\$ -	\$ -	0%	\$ -	100%
Baseball Field Donation	\$ -	\$ -	\$ -	0%	\$ 10,218.11	98%
Transfer from General Fund	\$ 400,000.00	\$ 300,000.00	\$ 100,000.00	25%	\$ 180,000.00	82%
Other Revenue	\$ 50,000.00	\$ 21,902.81	\$ 28,097.19	56%	\$ 154,724.97	-1447%
Total Revenue	<u>\$ 1,050,500.00</u>	<u>\$ 722,426.86</u>	<u>\$ 328,073.14</u>	<u>31%</u>	<u>\$ 67,675,332.04</u>	<u>75%</u>
Total Source of Funds	<u>\$ 59,411,768.00</u>	<u>\$ 59,083,694.86</u>			<u>\$ 68,006,710.04</u>	
Expenditures						
Bond	\$ 58,961,268.00	\$ 5,186,770.89	\$ 53,774,497.11	91%	\$ 1,477,800.07	-146%
Baseball/Softball Field	\$ 400,000.00	\$ 317,470.42	\$ 82,529.58	0%	\$ 390,766.09	-189%
Intercoms/Clocks	\$ -	\$ -	\$ -	#DIV/0!	\$ 185,190.53	0%
Land	\$ -	\$ -	\$ -	0%	\$ -	0%
Other Expenditures	\$ 50,500.00	\$ 26,550.00	\$ 23,950.00	47%	\$ 8,940.54	85%
Total Expenditures	<u>\$ 59,411,768.00</u>	<u>\$ 5,530,791.31</u>	<u>\$ 53,880,976.69</u>	<u>91%</u>	<u>\$ 2,062,697.23</u>	<u>30%</u>
Reserves	\$ -	\$ 53,552,903.55			\$ 65,944,012.81	
Total Expenditures and Reserves	<u>\$ 59,411,768.00</u>	<u>\$ 59,083,694.86</u>			<u>\$ 68,006,710.04</u>	

Weld County School District RE-1

Food Service Fund Revenues and Expenditures

For Fiscal Year 2017 - 2018

As of December 31, 2017

	Amended Budget	Funds Received/Expended	Balance	Percent to be Received or Expended	Prior Year Funds Received/Expended	Prior Year Percent to be Received or Expended
Beginning Balance	\$ 49,855.00	\$ -	\$ 49,855.00		\$ -	
Revenue						
Interest on Investments	\$ 100.00	\$ 40.69	\$ 59.31	59%	\$ 75.82	88%
Preschool Lunches/Breakfasts/Snacks	\$ 18,000.00	\$ 5,151.40	\$ 12,848.60	71%	\$ 16,576.60	17%
Other Food Sold	\$ 1,720.00	\$ -	\$ 1,720.00	100%	\$ 1,117.83	-40%
Grants	\$ 7,000.00	\$ 6,684.59	\$ 315.41	5%	\$ 6,817.40	3%
Preschool Snacks (CACFP)	\$ -	\$ 1,231.52	\$ (1,231.52)	0%	\$ 4,995.42	#DIV/0!
Start Smart Nutrition Program	\$ 2,500.00	\$ 939.60	\$ 1,560.40	62%	\$ 2,724.90	-36%
K-2 Lunch Reimbursement	\$ 5,500.00	\$ 1,611.60	\$ 3,888.40	71%	\$ 4,418.80	26%
School Breakfast	\$ 110,000.00	\$ 34,739.06	\$ 75,260.94	68%	\$ 103,634.61	-15%
State Claims	\$ 395,000.00	\$ 116,912.62	\$ 278,087.38	70%	\$ 347,178.56	9%
LaSalle Lunch/Milk Sold	\$ 45,000.00	\$ 18,152.51	\$ 26,847.49	60%	\$ 49,666.57	-24%
LaSalle Breakfast	\$ 3,500.00	\$ 1,459.92	\$ 2,040.08	58%	\$ 3,804.53	-9%
LaSalle A La Carte	\$ 1,000.00	\$ 1,268.21	\$ (268.21)	-27%	\$ 1,012.75	81%
LaSalle Food Sold	\$ 800.00	\$ 183.03	\$ 616.97	77%	\$ 2,166.12	-171%
Platteville Lunch/Milk Sold	\$ 40,000.00	\$ 18,242.61	\$ 21,757.39	54%	\$ 41,201.60	-29%
Platteville Breakfast	\$ 3,000.00	\$ 1,901.75	\$ 1,098.25	37%	\$ 3,891.83	-62%
Platteville A La Carte	\$ 1,000.00	\$ 951.98	\$ 48.02	5%	\$ 741.76	54%
Platteville Food Sold	\$ 800.00	\$ 75.23	\$ 724.77	91%	\$ 975.83	-144%
Gilcrest Lunch/Milk Sold	\$ 36,000.00	\$ 13,390.89	\$ 22,609.11	63%	\$ 36,207.52	-1%
Gilcrest Breakfast	\$ 3,000.00	\$ 2,625.82	\$ 374.18	12%	\$ 4,110.49	-37%
Gilcrest A La Carte	\$ 1,500.00	\$ 1,322.59	\$ 177.41	12%	\$ 1,475.89	94%
Gilcrest Food Sold	\$ 2,000.00	\$ 825.21	\$ 1,174.79	59%	\$ 1,650.51	59%
Other	\$ -	\$ -	\$ -	#DIV/0!	\$ 2,340.30	-154%
Total Revenues	\$ 677,420.00	\$ 227,710.83	\$ 449,709.17	66%	\$ 636,785.64	4%
Total Source of Funds	\$ 727,275.00	\$ 227,710.83	\$ 499,564.17	69%	\$ 636,785.64	17%

Weld County School District RE-1

Food Service Fund Revenues and Expenditures

For Fiscal Year 2017 - 2018

As of December 31, 2017

	Amended Budget	Funds Received/Expended	Balance	Percent to be Received or Expended	Prior Year Funds Received/Expended	Prior Year Percent to be Received or Expended
Expenditures						
Salaries	\$ 266,724.00	\$ 116,973.89	\$ 149,750.11	56%	\$ 255,417.02	2%
LaSalle Cooks/Servers	\$ 64,319.00	\$ 28,970.52	\$ 35,348.48	55%	\$ 61,745.19	2%
LaSalle Manager	\$ 19,450.00	\$ 8,285.44	\$ 11,164.56	57%	\$ 17,940.08	-4%
Platteville Cooks/Servers	\$ 53,898.00	\$ 21,727.38	\$ 32,170.62	60%	\$ 51,759.03	0%
Platteville Manager	\$ 20,218.00	\$ 9,004.20	\$ 11,213.80	55%	\$ 19,908.39	2%
Gilcrest Cooks/Servers	\$ 48,357.00	\$ 20,379.85	\$ 27,977.15	58%	\$ 46,377.36	6%
Gilcrest Manager	\$ 19,686.00	\$ 8,208.00	\$ 11,478.00	58%	\$ 17,690.97	15%
Food Service Supervisor	\$ 40,796.00	\$ 20,398.50	\$ 20,397.50	50%	\$ 39,996.00	-1%
Employee Benefits	\$ 143,742.00	\$ 58,682.60	\$ 85,059.40	59%	\$ 141,363.38	-40%
LaSalle Cooks/Servers	\$ 26,743.00	\$ 12,290.33	\$ 14,452.67	54%	\$ 25,867.10	-23%
LaSalle Manager	\$ 7,698.00	\$ 4,403.69	\$ 3,294.31	43%	\$ 7,451.55	-25%
Platteville Cooks/Servers	\$ 48,355.00	\$ 15,779.15	\$ 32,575.85	67%	\$ 49,280.93	-184%
Platteville Manager	\$ 7,864.00	\$ 1,372.70	\$ 6,491.30	83%	\$ 6,571.22	33%
Gilcrest Cooks/Servers	\$ 19,860.00	\$ 9,153.45	\$ 10,706.55	54%	\$ 20,796.26	-13%
Gilcrest Manager	\$ 11,246.00	\$ 5,261.94	\$ 5,984.06	53%	\$ 11,105.82	-12%
Food Service Supervisor	\$ 21,976.00	\$ 10,421.34	\$ 11,554.66	53%	\$ 20,290.50	-10%
Purchased Services	\$ 25,500.00	\$ 5,110.63	\$ 20,389.37	80%	\$ 14,581.42	-22%
LaSalle Kitchen	\$ 9,000.00	\$ 2,893.70	\$ 6,106.30	68%	\$ 4,576.33	-14%
Platteville Kitchen	\$ 7,500.00	\$ 540.00	\$ 6,960.00	93%	\$ 2,805.36	30%
Gilcrest Kitchen	\$ 9,000.00	\$ 1,676.93	\$ 7,323.07	81%	\$ 7,199.73	-80%
Supplies/Materials	\$ 282,000.00	\$ 129,151.56	\$ 152,848.44	54%	\$ 273,852.98	-26%
LaSalle Non Food	\$ 5,000.00	\$ 2,799.47	\$ 2,200.53	44%	\$ 6,331.75	-15%
LaSalle Breakfast Non Food	\$ 200.00	\$ -	\$ 200.00	100%	\$ -	100%
LaSalle Foods	\$ 90,000.00	\$ 39,814.71	\$ 50,185.29	56%	\$ 84,899.08	-39%
LaSalle Commodities	\$ 2,500.00	\$ 1,184.90	\$ 1,315.10	53%	\$ 2,243.08	-18%
Platteville Non Food	\$ 5,000.00	\$ 3,560.03	\$ 1,439.97	29%	\$ 7,593.24	-4%
Platteville Breakfast Non Food	\$ 200.00	\$ -	\$ 200.00	100%	\$ -	100%
Platteville Foods	\$ 77,000.00	\$ 38,813.57	\$ 38,186.43	50%	\$ 73,678.39	-21%
Platteville Commodities	\$ 2,500.00	\$ 1,184.91	\$ 1,315.09	53%	\$ 2,436.59	-16%
Gilcrest Non Food	\$ 7,000.00	\$ 3,193.64	\$ 3,806.36	54%	\$ 8,032.24	-26%
Gilcrest Breakfast Non Food	\$ 200.00	\$ -	\$ 200.00	100%	\$ -	100%
Gilcrest Foods	\$ 90,000.00	\$ 37,415.42	\$ 52,584.58	58%	\$ 86,466.86	-28%

Weld County School District RE-1

Food Service Fund Revenues and Expenditures

For Fiscal Year 2017 - 2018

As of December 31, 2017

	Amended Budget	Funds Received/Expended	Balance	Percent to be Received or Expended	Prior Year Funds Received/Expended	Prior Year Percent to be Received or Expended
Gilcrest Commodities	\$ 2,400.00	\$ 1,184.91	\$ 1,215.09	51%	\$ 2,171.75	10%
Capital Outlay	\$ 7,309.00	\$ 3,577.13	\$ 3,731.87	51%	\$ 5,415.30	82%
LaSalle Equipment	\$ 3,000.00	\$ 1,582.13	\$ 1,417.87	47%	\$ 245.00	98%
Platteville Equipment	\$ 3,000.00	\$ 1,995.00	\$ 1,005.00	34%	\$ 2,484.93	75%
Gilcrest Equipment	\$ 1,309.00	\$ -	\$ 1,309.00	100%	\$ 2,685.37	73%
Other Expenses	\$ 2,000.00	\$ 1,403.64	\$ 596.36	30%	\$ 2,118.47	-112%
Total Expenditures	\$ <u>727,275.00</u>	\$ <u>314,899.45</u>	\$ <u>412,375.55</u>	<u>57%</u>	\$ <u>692,748.57</u>	<u>-11%</u>
Ending Balance (Reserves)	\$ -	\$ (87,188.62)			\$ (55,962.93)	
Total Expenditures and Reserves	\$ <u>727,275.00</u>	\$ <u>227,710.83</u>			\$ <u>636,785.64</u>	