

Weld County School District RE-1

*Our Total Commitment is to Provide an Exemplary Education
for all Students and Safe Environment for all Students and Staff*

Monthly Financial Reports
for
Period Ending June 30, 2019

Prepared by Doug Moss, Chief Financial & Operations Officer

Weld County School District RE-1

General Fund Revenues and Expenditures

For Fiscal Year 2018 - 2019

As of June 30, 2019

	Adopted Budget	Funds Received/Expended	Balance	Percent to be Received or Expended	Prior Year Budget	Prior Year Funds Received/Expended
Beginning Balance	\$ 5,500,000.00	\$ -	\$ 5,500,000.00		\$ 5,500,000.00	\$ 5,500,000.00
Revenue						
Local Revenue						
Property Taxes	\$ 7,097,445.00	\$ 9,997,454.71	\$ (2,900,009.71)	\$ (0.41)	\$ 5,077,190.00	\$ 10,481,462.57
Mill Levy Override Property Taxes	\$ 3,904,000.00	\$ 3,749,543.45	\$ 154,456.55	\$ 0.04	\$ 3,904,000.00	\$ 3,880,193.71
Specific Ownership Taxes	\$ 1,200,000.00	\$ 1,378,746.97	\$ (178,746.97)	\$ (0.15)	\$ 600,000.00	\$ 1,376,733.03
Property Taxes Receivable	\$ 2,000.00	\$ 1,865.48	\$ 134.52	\$ 0.07	\$ 2,000.00	\$ 47,347.18
Tax Abatements & Credits	\$ -	\$ 9,919.95	\$ (9,919.95)	\$ -	\$ -	\$ (22,526.36)
Penalties & Interest on Tax	\$ -	\$ 6,639.52	\$ (6,639.52)	\$ -	\$ -	\$ 23,674.22
Abated Interest	\$ -	\$ (1.22)	\$ 1.22	\$ -	\$ -	\$ (23,982.19)
Earnings on Investments	\$ 20,000.00	\$ 169,610.83	\$ (149,610.83)	\$ (7.48)	\$ 1,000.00	\$ 51,342.29
Swimming Fees	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 854.50
Noble Energy Donation	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Other Local Revenue Sources	\$ 180,000.00	\$ 520,978.67	\$ (340,978.67)	\$ (1.89)	\$ 177,000.00	\$ 153,537.18
Volentine/Sherlock Hounds Grant	\$ -	\$ 14,040.00	\$ (14,040.00)	\$ -	\$ -	\$ 14,235.00
Education Broadband Spectrum Lease	\$ 73,000.00	\$ 77,502.33	\$ (4,502.33)	\$ (0.06)	\$ 73,000.00	\$ 75,244.98
Transfer to Building /Food Service Fund	\$ -	\$ (260,000.00)	\$ 260,000.00	\$ -	\$ (400,000.00)	\$ (400,000.00)
Capital Lease - Technology	\$ -	\$ -	\$ -	\$ -	\$ 172,230.00	\$ -
Technology Maintenance Fees	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Oil and Gas Revenue	\$ 120,000.00	\$ 47,176.81	\$ 72,823.19	\$ -	\$ 180,000.00	\$ 107,420.71
Total Local Revenue	\$ 12,596,445.00	\$ 15,713,477.50	\$ (3,117,032.50)	\$ (0.25)	\$ 9,786,420.00	\$ 15,765,536.82
State Revenue						
Equalization	\$ 7,502,166.00	\$ 7,817,957.10	\$ (315,791.10)	\$ (0.04)	\$ 8,791,301.00	\$ 7,077,617.57
Vocational Education	\$ 96,712.00	\$ 48,581.00	\$ 48,131.00	\$ 0.50	\$ 96,712.00	\$ 65,415.89
English Language Proficiency Act	\$ 120,000.00	\$ 118,248.53	\$ 1,751.47	\$ 0.01	\$ 120,000.00	\$ 141,733.00
Transportation	\$ 125,000.00	\$ 118,014.01	\$ 6,985.99	\$ 0.06	\$ 130,000.00	\$ 124,428.92
Read Act	\$ 60,000.00	\$ 45,913.47	\$ 14,086.53	\$ -	\$ 60,000.00	\$ 61,048.82
State Gifted	\$ 25,432.00	\$ 24,034.00	\$ 1,398.00	\$ 0.06	\$ 25,432.00	\$ 24,034.00
Small Rural/Large Rural	\$ 300,000.00	\$ 312,412.03	\$ (12,412.03)	\$ (0.04)	\$ -	\$ 324,917.58
State Grants and Other	\$ 4,000.00	\$ 90,949.34	\$ (86,949.34)	\$ (21.74)	\$ 4,000.00	\$ 16,038.87
Total State Revenue	\$ 8,233,310.00	\$ 8,576,109.48	\$ (342,799.48)	\$ (0.04)	\$ 9,227,445.00	\$ 7,835,234.65

Weld County School District RE-1

General Fund Revenues and Expenditures

For Fiscal Year 2018 - 2019

As of June 30, 2019

	Adopted Budget	Funds Received/Expended	Balance	Percent to be Received or Expended	Prior Year Budget	Prior Year Funds Received/Expended
Federal Revenue						
Carl Perkins	\$ 18,000.00	\$ 38,928.00	\$ (20,928.00)	\$ (1.16)	\$ 18,000.00	\$ 29,648.00
Title I	\$ 260,000.00	\$ 285,902.75	\$ (25,902.75)	\$ (0.10)	\$ 256,000.00	\$ 258,958.00
Migrant Allocation	\$ 40,000.00	\$ 15,277.10	\$ 24,722.90	\$ 0.62	\$ 40,000.00	\$ 25,018.78
Title III ELL	\$ 21,000.00	\$ 10,449.43	\$ 10,550.57	\$ 0.50	\$ 22,000.00	\$ 21,350.00
Title II Teacher Quality	\$ 59,000.00	\$ 31,204.45	\$ 27,795.55	\$ 0.47	\$ 65,000.00	\$ 60,937.00
Other	\$ 1,000.00	\$ -	\$ 1,000.00	\$ 1.00	\$ 100.00	\$ 10,508.60
Total Federal Revenues	\$ 399,000.00	\$ 381,761.73	\$ 17,238.27	\$ 0.04	\$ 401,100.00	\$ 406,420.38
Total Revenue	\$ 21,228,755.00	\$ 24,671,348.71	\$ (3,442,593.71)	\$ (0.16)	\$ 19,414,965.00	\$ 24,007,191.85
Total Source of Funds	\$ 26,728,755.00	\$ 24,671,348.71	\$ 2,057,406.29	\$ 0.08	\$ 24,914,965.00	\$ 29,507,191.85
Expenditures						
Pete Mirich Elementary	\$ 2,720,463.00	\$ 2,538,134.02	\$ 182,328.98	\$ 0.07	\$ 2,538,503.00	\$ 2,574,032.62
Platteville Elementary	\$ 2,686,756.00	\$ 2,351,151.64	\$ 335,604.36	\$ 0.12	\$ 2,467,769.00	\$ 2,560,431.58
Gilcrest Elementary	\$ 1,567,859.00	\$ 1,501,297.31	\$ 66,561.69	\$ 0.04	\$ 1,408,944.00	\$ 1,401,572.22
North Valley Middle School	\$ 2,180,836.00	\$ 2,182,084.19	\$ (1,248.19)	\$ (0.00)	\$ 2,052,511.00	\$ 1,976,824.25
South Valley Middle School	\$ 1,714,507.00	\$ 1,554,948.97	\$ 159,558.03	\$ 0.09	\$ 1,656,787.00	\$ 1,618,836.99
Valley High School	\$ 5,363,927.00	\$ 5,000,978.54	\$ 362,948.46	\$ 0.07	\$ 5,150,500.00	\$ 5,031,436.71
Instructional Support	\$ 47,201.00	\$ 46,118.73	\$ 1,082.27	\$ 0.02	\$ 39,058.00	\$ 68,436.70
Health Services	\$ 104,235.00	\$ 86,759.71	\$ 17,475.29	\$ 0.17	\$ 95,923.00	\$ 97,024.51
Community Support	\$ 20,021.00	\$ -	\$ 20,021.00	\$ 1.00	\$ 19,991.00	\$ 17,067.54
Board of Education	\$ 5,355,749.00	\$ 919,245.63	\$ 4,436,503.37	\$ 0.83	\$ 5,516,263.00	\$ 826,507.19
Central Instructional Services	\$ 827,401.00	\$ 954,429.63	\$ (127,028.63)	\$ (0.15)	\$ 720,072.00	\$ 696,307.67
Central Instructional Grants	\$ 823,959.00	\$ 692,185.86	\$ 131,773.14	\$ 0.16	\$ 850,879.00	\$ 731,475.77
Central Administration	\$ 1,124,262.00	\$ 1,082,854.60	\$ 41,407.40	\$ 0.04	\$ 934,904.00	\$ 849,802.95
Accountability and Transfers	\$ 15,300.00	\$ (4,577.00)	\$ 19,877.00	\$ 1.30	\$ 18,960.00	\$ 862.80
Accounting Services	\$ 279,419.00	\$ 269,884.49	\$ 9,534.51	\$ 0.03	\$ 196,965.00	\$ 258,979.07
Maintenance	\$ 613,372.00	\$ 575,408.19	\$ 37,963.81	\$ 0.06	\$ 474,231.00	\$ 541,085.29
Transportation	\$ 751,488.00	\$ 804,176.62	\$ (52,688.62)	\$ (0.07)	\$ 772,705.00	\$ 819,885.10
Total Expenditures (Including Reserves (Budget))	\$ 26,196,755.00	\$ 20,555,081.13	\$ 5,641,673.87	\$ 0.22	\$ 24,914,965.00	\$ 20,070,568.96
Ending Balance	\$ 26,196,755.00	\$ 4,116,267.58			\$ 24,914,965.00	\$ 9,436,622.89

Weld County School District RE-1

Building Fund

For Fiscal Year 2018-2019

As of June 30, 2019

	Adopted Budget	Funds Received/Expended	Balance	Percent to be Received or Expended	Prior Year Funds Received/Expended	Prior Year Percent to be Received or Expended
Beginning Balance	\$ 58,361,268.00	\$ -	\$ 58,361,268.00		\$ 58,361,268.00	
Revenue						
Interest on Investments	\$ 500.00	\$ 1,163.29	\$ (663.29)	-133%	\$ 668.70	-34%
Interest on Investments Bonds	\$ 600,000.00	\$ 728,868.46	\$ (128,868.46)	-21%	\$ 941,521.96	-5%
Bond Proceeds		\$ -			\$ -	
BEST Grant	\$ -	\$ -	\$ -	0%	\$ -	100%
Baseball Field Donation	\$ -	\$ -	\$ -	0%	\$ -	100%
Transfer from General Fund	\$ -	\$ -	\$ -	#DIV/0!	\$ 400,000.00	59%
Other Revenue	\$ 50,000.00	\$ 507,572.43	\$ (457,572.43)	-915%	\$ 107,862.03	-979%
Total Revenue	\$ 650,500.00	\$ 1,237,604.18	\$ (587,104.18)	-90%	\$ 1,450,052.69	45%
Total Source of Funds	\$ 59,011,768.00	\$ 1,237,604.18			\$ 59,811,320.69	
Expenditures						
Bond	\$ 58,961,268.00	\$ 29,079,481.21	\$ 29,881,786.79	51%	\$ 11,959,804.48	-1893%
Baseball/Softball Field	\$ -	\$ 105,851.15	\$ (105,851.15)	0%	\$ 333,335.69	-147%
Intercoms/Clocks	\$ -	\$ -	\$ -	#DIV/0!	\$ -	0%
Land	\$ -	\$ -	\$ -	0%	\$ -	0%
Other Expenditures	\$ 50,500.00	\$ 3,294.87	\$ 47,205.13	93%	\$ 26,950.00	55%
Total Expenditures	\$ 59,011,768.00	\$ 29,188,627.23	\$ 29,823,140.77	51%	\$ 12,320,090.17	-361%
Reserves	\$ -	\$ (27,951,023.05)			\$ 47,491,230.52	
Total Expenditures and Reserves	\$ 59,011,768.00	\$ 1,237,604.18			\$ 59,811,320.69	

Weld County School District RE-1

Food Service Fund Revenues and Expenditures

For Fiscal Year 2018 - 2019

As of June 30, 2019

	Adopted Budget	Funds Received/Expended	Balance	Percent to be Received or Expended	Prior Year Funds Received/Expended	Prior Year Percent to be Received or Expended
Beginning Balance	\$ 24,601.00	\$ -	\$ 24,601.00		\$ 49,855.00	
Revenue						
Interest on Investments	\$ 100.00	\$ 69.54	\$ 30.46	30%	\$ 81.33	87%
Preschool Lunches/Breakfasts/Snacks	\$ 18,000.00	\$ 10,419.05	\$ 7,580.95	42%	\$ 15,009.00	25%
Other Food Sold	\$ 11,125.00	\$ 1,382.55	\$ 9,742.45	88%	\$ 1,384.12	-73%
Grants	\$ 7,000.00	\$ 5,887.13	\$ 1,112.87	16%	\$ 6,684.59	5%
Preschool Snacks (CACFP)	\$ -	\$ 2,716.51	\$ (2,716.51)	0%	\$ 3,953.64	#DIV/0!
Start Smart Nutrition Program	\$ 2,500.00	\$ 2,080.80	\$ 419.20	17%	\$ 2,949.00	-47%
K-2 Lunch Reimbursement	\$ 5,500.00	\$ 4,081.20	\$ 1,418.80	26%	\$ 5,336.40	11%
School Breakfast	\$ 110,000.00	\$ 84,875.74	\$ 25,124.26	23%	\$ 105,443.74	-17%
State Claims	\$ 395,000.00	\$ 314,192.52	\$ 80,807.48	20%	\$ 339,351.97	11%
LaSalle Lunch/Milk Sold	\$ 45,000.00	\$ 41,349.61	\$ 3,650.39	8%	\$ 43,266.64	-8%
LaSalle Breakfast	\$ 3,500.00	\$ 3,232.78	\$ 267.22	8%	\$ 3,207.85	8%
LaSalle A La Carte	\$ 1,000.00	\$ 2,861.40	\$ (1,861.40)	-186%	\$ 3,074.81	43%
LaSalle Food Sold	\$ 800.00	\$ 1,311.76	\$ (511.76)	-64%	\$ 1,909.78	-139%
Platteville Lunch/Milk Sold	\$ 40,000.00	\$ 34,084.31	\$ 5,915.69	15%	\$ 39,598.84	-24%
Platteville Breakfast	\$ 3,000.00	\$ 4,296.77	\$ (1,296.77)	-43%	\$ 4,020.67	-68%
Platteville A La Carte	\$ 1,000.00	\$ 631.75	\$ 368.25	37%	\$ 1,355.18	15%
Platteville Food Sold	\$ 800.00	\$ 549.01	\$ 250.99	31%	\$ 686.46	-72%
Gilcrest Lunch/Milk Sold	\$ 36,000.00	\$ 34,102.16	\$ 1,897.84	5%	\$ 26,954.37	25%
Gilcrest Breakfast	\$ 3,000.00	\$ 3,858.35	\$ (858.35)	-29%	\$ 5,079.56	-69%
Gilcrest A La Carte	\$ 1,500.00	\$ 5,244.85	\$ (3,744.85)	-250%	\$ 3,983.88	83%
Gilcrest Food Sold	\$ 2,000.00	\$ 4,070.56	\$ (2,070.56)	-104%	\$ 3,365.52	16%
Other	\$ 60,000.00	\$ 260,000.00	\$ (200,000.00)	-333%	\$ 55,398.03	-5922%
Total Revenues	\$ 746,825.00	\$ 821,298.35	\$ (74,473.35)	-10%	\$ 672,095.38	-2%
Total Source of Funds	\$ 771,426.00	\$ 821,298.35	\$ (49,872.35)	-6%	\$ 721,950.38	5%

Weld County School District RE-1

Food Service Fund Revenues and Expenditures

For Fiscal Year 2018 - 2019

As of June 30, 2019

	Adopted Budget	Funds Received/Expended	Balance	Percent to be Received or Expended	Prior Year Funds Received/Expended	Prior Year Percent to be Received or Expended
Expenditures						
Salaries	\$ 270,503.00	\$ 261,559.91	\$ 8,943.09	3%	\$ 270,761.63	-3%
LaSalle Cooks/Servers	\$ 68,068.00	\$ 63,343.74	\$ 4,724.26	7%	\$ 69,378.11	-11%
LaSalle Manager	\$ 18,540.00	\$ 19,720.80	\$ (1,180.80)	-6%	\$ 19,924.00	-15%
Platteville Cooks/Servers	\$ 51,083.00	\$ 48,271.80	\$ 2,811.20	6%	\$ 51,095.57	1%
Platteville Manager	\$ 20,994.00	\$ 19,472.40	\$ 1,521.60	7%	\$ 20,897.80	-3%
Gilcrest Cooks/Servers	\$ 50,113.00	\$ 50,368.16	\$ (255.16)	-1%	\$ 48,969.95	1%
Gilcrest Manager	\$ 20,093.00	\$ 18,770.40	\$ 1,322.60	7%	\$ 19,699.20	6%
Food Service Supervisor	\$ 41,612.00	\$ 41,612.61	\$ (0.61)	0%	\$ 40,797.00	-3%
Employee Benefits	\$ 131,423.00	\$ 132,311.10	\$ (888.10)	-1%	\$ 137,507.23	-36%
LaSalle Cooks/Servers	\$ 27,203.00	\$ 27,238.96	\$ (35.96)	0%	\$ 29,569.81	-41%
LaSalle Manager	\$ 11,138.00	\$ 10,742.59	\$ 395.41	4%	\$ 10,969.70	-84%
Platteville Cooks/Servers	\$ 30,667.00	\$ 27,417.06	\$ 3,249.94	11%	\$ 37,704.34	-117%
Platteville Manager	\$ 8,101.00	\$ 10,779.16	\$ (2,678.16)	-33%	\$ 3,214.48	67%
Gilcrest Cooks/Servers	\$ 20,431.00	\$ 22,777.37	\$ (2,346.37)	-11%	\$ 22,372.86	-21%
Gilcrest Manager	\$ 11,468.00	\$ 12,038.63	\$ (570.63)	-5%	\$ 12,735.73	-29%
Food Service Supervisor	\$ 22,415.00	\$ 21,317.33	\$ 1,097.67	5%	\$ 20,940.31	-13%
Purchased Services	\$ 25,500.00	\$ 12,959.39	\$ 12,540.61	49%	\$ 12,792.44	-7%
LaSalle Kitchen	\$ 9,000.00	\$ 2,608.83	\$ 6,391.17	71%	\$ 8,454.84	-111%
Platteville Kitchen	\$ 7,500.00	\$ 5,802.11	\$ 1,697.89	23%	\$ 1,641.99	59%
Gilcrest Kitchen	\$ 9,000.00	\$ 4,548.45	\$ 4,451.55	49%	\$ 2,695.61	33%
Supplies/Materials	\$ 282,000.00	\$ 261,602.50	\$ 20,397.50	7%	\$ 252,430.38	-16%
LaSalle Non Food	\$ 5,000.00	\$ 3,583.84	\$ 1,416.16	28%	\$ 4,971.73	10%
LaSalle Breakfast Non Food	\$ 200.00	\$ -	\$ 200.00	100%	\$ (20.00)	104%
LaSalle Foods	\$ 90,000.00	\$ 81,196.42	\$ 8,803.58	10%	\$ 81,978.45	-34%
LaSalle Commodities	\$ 2,500.00	\$ 2,070.50	\$ 429.50	17%	\$ 1,235.89	35%
Platteville Non Food	\$ 5,000.00	\$ 5,719.35	\$ (719.35)	-14%	\$ 6,452.15	12%
Platteville Breakfast Non Food	\$ 200.00	\$ -	\$ 200.00	100%	\$ -	100%
Platteville Foods	\$ 77,000.00	\$ 73,531.30	\$ 3,468.70	5%	\$ 74,128.65	-22%
Platteville Commodities	\$ 2,500.00	\$ 2,070.55	\$ 429.45	17%	\$ 1,235.91	41%
Gilcrest Non Food	\$ 7,000.00	\$ 5,243.08	\$ 1,756.92	25%	\$ 6,938.22	-8%
Gilcrest Breakfast Non Food	\$ 200.00	\$ -	\$ 200.00	100%	\$ -	100%
Gilcrest Foods	\$ 90,000.00	\$ 86,116.89	\$ 3,883.11	4%	\$ 74,116.04	-10%

Weld County School District RE-1

Food Service Fund Revenues and Expenditures

For Fiscal Year 2018 - 2019

As of June 30, 2019

	Adopted Budget	Funds Received/Expended	Balance	Percent to be Received or Expended	Prior Year Funds Received/Expended	Prior Year Percent to be Received or Expended
Gilcrest Commodities	\$ 2,400.00	\$ 2,070.57	\$ 329.43	14%	\$ 1,393.34	42%
Capital Outlay	\$ -	\$ 1,100.92	\$ (1,100.92)	#DIV/0!	\$ 4,129.96	86%
LaSalle Equipment	\$ -	\$ 399.36	\$ (399.36)	#DIV/0!	\$ 1,740.87	83%
Platteville Equipment	\$ -	\$ 522.14	\$ (522.14)	#DIV/0!	\$ 2,230.34	78%
Gilcrest Equipment	\$ -	\$ 179.42	\$ (179.42)	#DIV/0!	\$ 158.75	98%
Other Expenses	\$ 62,000.00	\$ 2,009.82	\$ 59,990.18	97%	\$ 59,340.77	-5834%
Total Expenditures	\$ 771,426.00	\$ 671,543.64	\$ 99,882.36	13%	\$ 736,962.41	-18%
Ending Balance (Reserves)	\$ -	\$ 149,754.71			\$ (15,012.03)	
Total Expenditures and Reserves	\$ 771,426.00	\$ 821,298.35			\$ 721,950.38	