

Weld County School District RE-1

*Our Total Commitment is to Provide an Exemplary Education
for all Students and Safe Environment for all Students and Staff*

Monthly Financial Reports for Period Ending December 31, 2018

Prepared by Doug Moss, Chief Financial & Operations Officer

Weld County School District RE-1

General Fund Revenues and Expenditures

For Fiscal Year 2018 - 2019

As of December 31, 2018

	Adopted Budget	Funds Received/Expended	Balance	Percent to be Received or Expended	Prior Year Budget	Prior Year Funds Received/Expended
Beginning Balance	\$ 5,500,000.00	\$ -	\$ 5,500,000.00		\$ 5,500,000.00	\$ 5,500,000.00
Revenue						
Local Revenue						
Property Taxes	\$ 7,097,445.00	\$ 127,087.53	\$ 6,970,357.47	\$ 0.98	\$ 5,077,190.00	\$ 10,481,462.57
Mill Levy Override Property Taxes	\$ 3,904,000.00	\$ 46,933.60	\$ 3,857,066.40	\$ 0.99	\$ 3,904,000.00	\$ 3,880,193.71
Specific Ownership Taxes	\$ 1,200,000.00	\$ 726,927.17	\$ 473,072.83	\$ 0.39	\$ 600,000.00	\$ 1,376,733.03
Property Taxes Receivable	\$ 2,000.00	\$ 33.11	\$ 1,966.89	\$ 0.98	\$ 2,000.00	\$ 47,347.18
Tax Abatements & Credits	\$ -	\$ 47.38	\$ (47.38)	\$ -	\$ -	\$ (22,526.36)
Penalties & Interest on Tax	\$ -	\$ 5,148.20	\$ (5,148.20)	\$ -	\$ -	\$ 23,674.22
Abated Interest	\$ -	\$ (1.30)	\$ 1.30	\$ -	\$ -	\$ (23,982.19)
Earnings on Investments	\$ 20,000.00	\$ 88,863.50	\$ (68,863.50)	\$ (3.44)	\$ 1,000.00	\$ 51,342.29
Swimming Fees	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 854.50
Noble Energy Donation	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Other Local Revenue Sources	\$ 180,000.00	\$ 403,814.54	\$ (223,814.54)	\$ (1.24)	\$ 177,000.00	\$ 153,537.18
Volentine/Sherlock Hounds Grant	\$ -	\$ 14,040.00	\$ (14,040.00)	\$ -	\$ -	\$ 14,235.00
Education Broadband Spectrum Lease	\$ 73,000.00	\$ 38,466.93	\$ 34,533.07	\$ 0.47	\$ 73,000.00	\$ 75,244.98
Transfer to Building Fund	\$ -	\$ -	\$ -	\$ -	\$ (400,000.00)	\$ (400,000.00)
Capital Lease - Technology	\$ -	\$ -	\$ -	\$ -	\$ 172,230.00	\$ -
Technology Maintenance Fees	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Oil and Gas Revenue	\$ 120,000.00	\$ 10,182.41	\$ 109,817.59	\$ -	\$ 180,000.00	\$ 107,420.71
Total Local Revenue	\$ 12,596,445.00	\$ 1,461,543.07	\$ 11,134,901.93	\$ 0.88	\$ 9,786,420.00	\$ 15,765,536.82
State Revenue						
Equalization	\$ 7,502,166.00	\$ 3,794,121.69	\$ 3,708,044.31	\$ 0.49	\$ 8,791,301.00	\$ 7,077,617.57
Vocational Education	\$ 96,712.00	\$ -	\$ 96,712.00	\$ 1.00	\$ 96,712.00	\$ 65,415.89
English Language Proficiency Act	\$ 120,000.00	\$ 118,248.53	\$ 1,751.47	\$ 0.01	\$ 120,000.00	\$ 141,733.00
Transportation	\$ 125,000.00	\$ 115,290.34	\$ 9,709.66	\$ 0.08	\$ 130,000.00	\$ 124,428.92
Read Act	\$ 60,000.00	\$ 62,913.47	\$ (2,913.47)	\$ -	\$ 60,000.00	\$ 61,048.82
State Gifted	\$ 25,432.00	\$ 12,017.00	\$ 13,415.00	\$ 0.53	\$ 25,432.00	\$ 24,034.00
Small Rural/Large Rural	\$ 300,000.00	\$ 312,412.03	\$ (12,412.03)	\$ (0.04)	\$ -	\$ 324,917.58
State Grants and Other	\$ 4,000.00	\$ 4,000.00	\$ -	\$ -	\$ 4,000.00	\$ 16,038.87
Total State Revenue	\$ 8,233,310.00	\$ 4,419,003.06	\$ 3,814,306.94	\$ 0.46	\$ 9,227,445.00	\$ 7,835,234.65

Weld County School District RE-1

General Fund Revenues and Expenditures

For Fiscal Year 2018 - 2019

As of December 31, 2018

	Adopted Budget	Funds Received/Expended	Balance	Percent to be Received or Expended	Prior Year Budget	Prior Year Funds Received/Expended
Federal Revenue						
Carl Perkins	\$ 18,000.00	\$ 34,640.00	\$ (16,640.00)	\$ (0.92)	\$ 18,000.00	\$ 29,648.00
Title I	\$ 260,000.00	\$ 114,557.57	\$ 145,442.43	\$ 0.56	\$ 256,000.00	\$ 258,958.00
Migrant Allocation	\$ 40,000.00	\$ 9,712.18	\$ 30,287.82	\$ 0.76	\$ 40,000.00	\$ 25,018.78
Title III ELL	\$ 21,000.00	\$ 2,751.14	\$ 18,248.86	\$ 0.87	\$ 22,000.00	\$ 21,350.00
Title II Teacher Quality	\$ 59,000.00	\$ 8,174.04	\$ 50,825.96	\$ 0.86	\$ 65,000.00	\$ 60,937.00
Other	\$ 1,000.00	\$ -	\$ 1,000.00	\$ 1.00	\$ 100.00	\$ 10,508.60
Total Federal Revenues	\$ 399,000.00	\$ 169,834.93	\$ 229,165.07	\$ 0.57	\$ 401,100.00	\$ 406,420.38
Total Revenue	\$ 21,228,755.00	\$ 6,050,381.06	\$ 15,178,373.94	\$ 0.72	\$ 19,414,965.00	\$ 24,007,191.85
Total Source of Funds	\$ 26,728,755.00	\$ 6,050,381.06	\$ 20,678,373.94	\$ 0.77	\$ 24,914,965.00	\$ 29,507,191.85
Expenditures						
Pete Mirich Elementary	\$ 2,720,463.00	\$ 1,150,766.15	\$ 1,569,696.85	\$ 0.58	\$ 2,538,503.00	\$ 2,574,032.62
Platteville Elementary	\$ 2,686,756.00	\$ 1,017,155.24	\$ 1,669,600.76	\$ 0.62	\$ 2,467,769.00	\$ 2,560,431.58
Gilcrest Elementary	\$ 1,567,859.00	\$ 675,190.95	\$ 892,668.05	\$ 0.57	\$ 1,408,944.00	\$ 1,401,572.22
North Valley Middle School	\$ 2,180,836.00	\$ 978,101.24	\$ 1,202,734.76	\$ 0.55	\$ 2,052,511.00	\$ 1,976,824.25
South Valley Middle School	\$ 1,714,507.00	\$ 724,803.05	\$ 989,703.95	\$ 0.58	\$ 1,656,787.00	\$ 1,618,836.99
Valley High School	\$ 5,363,927.00	\$ 2,350,042.55	\$ 3,013,884.45	\$ 0.56	\$ 5,150,500.00	\$ 5,031,436.71
Instructional Support	\$ 47,201.00	\$ 4,940.29	\$ 42,260.71	\$ 0.90	\$ 39,058.00	\$ 68,436.70
Health Services	\$ 104,235.00	\$ 47,653.55	\$ 56,581.45	\$ 0.54	\$ 95,923.00	\$ 97,024.51
Community Support	\$ 20,021.00	\$ -	\$ 20,021.00	\$ 1.00	\$ 19,991.00	\$ 17,067.54
Board of Education	\$ 5,355,749.00	\$ 601,763.92	\$ 4,753,985.08	\$ 0.89	\$ 5,516,263.00	\$ 826,507.19
Central Instructional Services	\$ 827,401.00	\$ 578,650.98	\$ 248,750.02	\$ 0.30	\$ 720,072.00	\$ 696,307.67
Central Instructional Grants	\$ 823,959.00	\$ 322,879.96	\$ 501,079.04	\$ 0.61	\$ 850,879.00	\$ 731,475.77
Central Administration	\$ 1,124,262.00	\$ 586,989.06	\$ 537,272.94	\$ 0.48	\$ 934,904.00	\$ 849,802.95
Accountability and Transfers	\$ 15,300.00	\$ (4,596.00)	\$ 19,896.00	\$ 1.30	\$ 18,960.00	\$ 862.80
Accounting Services	\$ 279,419.00	\$ 133,801.24	\$ 145,617.76	\$ 0.52	\$ 196,965.00	\$ 258,979.07
Maintenance	\$ 613,372.00	\$ 333,006.29	\$ 280,365.71	\$ 0.46	\$ 474,231.00	\$ 541,085.29
Transportation	\$ 751,488.00	\$ 305,186.74	\$ 446,301.26	\$ 0.59	\$ 772,705.00	\$ 819,885.10
Total Expenditures (Including Reserves (Budget))	\$ 26,196,755.00	\$ 9,806,335.21	\$ 16,390,419.79	\$ 0.63	\$ 24,914,965.00	\$ 20,070,568.96
Ending Balance	\$ 26,196,755.00	\$ (3,755,954.15)			\$ 24,914,965.00	\$ 9,436,622.89

Weld County School District RE-1
Bond Fund
For Fiscal Year 2018-2019
As of December 31, 2018

2017 Bond Project	<u>Adopted Budget</u>	<u>Funds Received/ Expended</u>	<u>Balance</u>	<u>Percent to be Expended</u>	<u>Prior Year Budget</u>	<u>Prior Year Funds Received/ Expended</u>
Property Taxes	\$ 5,995,000.00	\$ 72,061.15	\$ 5,922,938.85	99%	5,995,000	\$ 5,957,132.85
Delinquent Taxes/Penalties/Intere	\$ -	\$ 2,136.86	\$ (2,136.86)	#DIV/0!	-	\$ 1,897.63
Senior/Veterans Tax	\$ -	\$ -	\$ -			\$ 16,915.65
Colostrust- UMB Bank Interest	\$ 10,000.00	\$ 49,020.23	\$ (39,020.23)	-390%	5,000	\$ 42,134.63
Bond Proceeds	\$ -	\$ -	\$ -	#DIV/0!	-	\$ -
	-	-	-	#DIV/0!	-	-
	-	-	-	#DIV/0!	-	-
	-	-	-	#DIV/0!	-	-
	-	-	-	#DIV/0!	-	-
	-	-	-	#DIV/0!	-	-
	-	-	-	#DIV/0!	-	-
	<u>\$ 6,005,000.00</u>	<u>\$ 123,218.24</u>	<u>\$ 5,881,781.76</u>	<u>98%</u>	<u>\$ 6,000,000</u>	<u>\$ 6,018,080.76</u>

	<u>Adopted Budget</u>	<u>Funds Received/ Expended</u>	<u>Balance</u>	<u>Percent to be Expended</u>	<u>Adopted Budget</u>	<u>Prior Year Funds Received/ Expended</u>
Official Administrative Fees	\$ 354,750.00	\$ 4,710.70	\$ 350,039.30	99%	\$ 5,000.00	\$ 2,490.27
Bond Interest Payable	\$ 2,710,250.00	\$ -	\$ 2,710,250.00	100%	\$ 2,825,550.00	\$ 2,825,550.00
Bond Principal Payable	\$ 2,940,000.00	\$ -	\$ 2,940,000.00	100%	\$ 4,266,025.00	\$ 2,825,000.00
Payments Escrow Agents	\$ -	\$ -	\$ -	#DIV/0!	-	-
	-	-	-	#DIV/0!	-	-
	-	-	-	#DIV/0!	-	-
	-	-	-	#DIV/0!	-	-
	-	-	-	#DIV/0!	-	-
	-	-	-	#DIV/0!	-	-
	<u>\$ 6,005,000.00</u>	<u>\$ 4,710.70</u>	<u>\$ 6,000,289.30</u>	<u>100%</u>	<u>\$ 7,096,575</u>	<u>\$ 5,653,040.27</u>

Weld County School District RE-1

Building Fund

For Fiscal Year 2018-2019

As of December 31, 2018

	Adopted Budget	Funds Received/Expended	Balance	Percent to be Received or Expended	Prior Year Funds Received/Expended	Prior Year Percent to be Received or Expended
Beginning Balance	\$ 58,361,268.00	\$ -	\$ 58,361,268.00		\$ 58,361,268.00	
Revenue						
Interest on Investments	\$ 500.00	\$ 549.61	\$ (49.61)	-10%	\$ 668.70	-34%
Interest on Investments Bonds	\$ 600,000.00	\$ 438,773.94	\$ 161,226.06	27%	\$ 941,521.96	-5%
Bond Proceeds		\$ -			\$ -	
BEST Grant	\$ -	\$ -	\$ -	0%	\$ -	100%
Baseball Field Donation	\$ -	\$ -	\$ -	0%	\$ -	100%
Transfer from General Fund	\$ -	\$ -	\$ -	#DIV/0!	\$ 400,000.00	59%
Other Revenue	\$ 50,000.00	\$ 16,631.63	\$ 33,368.37	67%	\$ 107,862.03	-979%
Total Revenue	<u>\$ 650,500.00</u>	<u>\$ 455,955.18</u>	<u>\$ 194,544.82</u>	<u>30%</u>	<u>\$ 1,450,052.69</u>	<u>45%</u>
Total Source of Funds	<u>\$ 59,011,768.00</u>	<u>\$ 455,955.18</u>			<u>\$ 59,811,320.69</u>	
Expenditures						
Bond	\$ 58,961,268.00	\$ 21,415,534.30	\$ 37,545,733.70	64%	\$ 11,959,804.48	-1893%
Baseball/Softball Field	\$ -	\$ 101,047.37	\$ (101,047.37)	0%	\$ 333,335.69	-147%
Intercoms/Clocks	\$ -	\$ -	\$ -	#DIV/0!	\$ -	0%
Land	\$ -	\$ -	\$ -	0%	\$ -	0%
Other Expenditures	\$ 50,500.00	\$ -	\$ 50,500.00	100%	\$ 26,950.00	55%
Total Expenditures	<u>\$ 59,011,768.00</u>	<u>\$ 21,516,581.67</u>	<u>\$ 37,495,186.33</u>	<u>64%</u>	<u>\$ 12,320,090.17</u>	<u>-361%</u>
Reserves	<u>\$ -</u>	<u>\$ (21,060,626.49)</u>			<u>\$ 47,491,230.52</u>	
Total Expenditures and Reserves	<u>\$ 59,011,768.00</u>	<u>\$ 455,955.18</u>			<u>\$ 59,811,320.69</u>	

Weld County School District RE-1

Food Service Fund Revenues and Expenditures

For Fiscal Year 2018 - 2019

As of December 31, 2018

	Adopted Budget	Funds Received/Expended	Balance	Percent to be Received or Expended	Prior Year Funds Received/Expended	Prior Year Percent to be Received or Expended
Beginning Balance	\$ 24,601.00	\$ -	\$ 24,601.00		\$ 49,855.00	
Revenue						
Interest on Investments	\$ 100.00	\$ 22.68	\$ 77.32	77%	\$ 81.33	87%
Preschool Lunches/Breakfasts/Snacks	\$ 18,000.00	\$ 2,747.20	\$ 15,252.80	85%	\$ 15,009.00	25%
Other Food Sold	\$ 11,125.00	\$ 1,256.06	\$ 9,868.94	89%	\$ 1,384.12	-73%
Grants	\$ 7,000.00	\$ 5,887.13	\$ 1,112.87	16%	\$ 6,684.59	5%
Preschool Snacks (CACFP)	\$ -	\$ 596.83	\$ (596.83)	0%	\$ 3,953.64	#DIV/0!
Start Smart Nutrition Program	\$ 2,500.00	\$ 775.50	\$ 1,724.50	69%	\$ 2,949.00	-47%
K-2 Lunch Reimbursement	\$ 5,500.00	\$ 1,573.20	\$ 3,926.80	71%	\$ 5,336.40	11%
School Breakfast	\$ 110,000.00	\$ 30,296.87	\$ 79,703.13	72%	\$ 105,443.74	-17%
State Claims	\$ 395,000.00	\$ 118,920.91	\$ 276,079.09	70%	\$ 339,351.97	11%
LaSalle Lunch/Milk Sold	\$ 45,000.00	\$ 17,002.17	\$ 27,997.83	62%	\$ 43,266.64	-8%
LaSalle Breakfast	\$ 3,500.00	\$ 1,197.83	\$ 2,302.17	66%	\$ 3,207.85	8%
LaSalle A La Carte	\$ 1,000.00	\$ 1,182.41	\$ (182.41)	-18%	\$ 3,074.81	43%
LaSalle Food Sold	\$ 800.00	\$ 153.36	\$ 646.64	81%	\$ 1,909.78	-139%
Platteville Lunch/Milk Sold	\$ 40,000.00	\$ 13,822.24	\$ 26,177.76	65%	\$ 39,598.84	-24%
Platteville Breakfast	\$ 3,000.00	\$ 1,462.68	\$ 1,537.32	51%	\$ 4,020.67	-68%
Platteville A La Carte	\$ 1,000.00	\$ 307.90	\$ 692.10	69%	\$ 1,355.18	15%
Platteville Food Sold	\$ 800.00	\$ -	\$ 800.00	100%	\$ 686.46	-72%
Gilcrest Lunch/Milk Sold	\$ 36,000.00	\$ 13,322.18	\$ 22,677.82	63%	\$ 26,954.37	25%
Gilcrest Breakfast	\$ 3,000.00	\$ 1,236.54	\$ 1,763.46	59%	\$ 5,079.56	-69%
Gilcrest A La Carte	\$ 1,500.00	\$ 1,743.23	\$ (243.23)	-16%	\$ 3,983.88	83%
Gilcrest Food Sold	\$ 2,000.00	\$ 1,241.56	\$ 758.44	38%	\$ 3,365.52	16%
Other	\$ 60,000.00	\$ -	\$ 60,000.00	100%	\$ 55,398.03	-5922%
Total Revenues	\$ 746,825.00	\$ 214,748.48	\$ 532,076.52	71%	\$ 672,095.38	-2%
Total Source of Funds	\$ 771,426.00	\$ 214,748.48	\$ 556,677.52	72%	\$ 721,950.38	5%

Weld County School District RE-1

Food Service Fund Revenues and Expenditures

For Fiscal Year 2018 - 2019

As of December 31, 2018

	Adopted Budget	Funds Received/Expended	Balance	Percent to be Received or Expended	Prior Year Funds Received/Expended	Prior Year Percent to be Received or Expended
Expenditures						
Salaries	\$ 270,503.00	\$ 119,420.95	\$ 151,082.05	56%	\$ 270,761.63	-3%
LaSalle Cooks/Servers	\$ 68,068.00	\$ 28,827.30	\$ 39,240.70	58%	\$ 69,378.11	-11%
LaSalle Manager	\$ 18,540.00	\$ 8,964.00	\$ 9,576.00	52%	\$ 19,924.00	-15%
Platteville Cooks/Servers	\$ 51,083.00	\$ 22,092.15	\$ 28,990.85	57%	\$ 51,095.57	1%
Platteville Manager	\$ 20,994.00	\$ 8,820.90	\$ 12,173.10	58%	\$ 20,897.80	-3%
Gilcrest Cooks/Servers	\$ 50,113.00	\$ 21,378.15	\$ 28,734.85	57%	\$ 48,969.95	1%
Gilcrest Manager	\$ 20,093.00	\$ 8,532.00	\$ 11,561.00	58%	\$ 19,699.20	6%
Food Service Supervisor	\$ 41,612.00	\$ 20,806.45	\$ 20,805.55	50%	\$ 40,797.00	-3%
Employee Benefits	\$ 131,423.00	\$ 60,827.20	\$ 70,595.80	54%	\$ 137,507.23	-36%
LaSalle Cooks/Servers	\$ 27,203.00	\$ 12,283.27	\$ 14,919.73	55%	\$ 29,569.81	-41%
LaSalle Manager	\$ 11,138.00	\$ 4,873.45	\$ 6,264.55	56%	\$ 10,969.70	-84%
Platteville Cooks/Servers	\$ 30,667.00	\$ 12,640.79	\$ 18,026.21	59%	\$ 37,704.34	-117%
Platteville Manager	\$ 8,101.00	\$ 4,883.55	\$ 3,217.45	40%	\$ 3,214.48	67%
Gilcrest Cooks/Servers	\$ 20,431.00	\$ 10,045.48	\$ 10,385.52	51%	\$ 22,372.86	-21%
Gilcrest Manager	\$ 11,468.00	\$ 5,460.50	\$ 6,007.50	52%	\$ 12,735.73	-29%
Food Service Supervisor	\$ 22,415.00	\$ 10,640.16	\$ 11,774.84	53%	\$ 20,940.31	-13%
Purchased Services	\$ 25,500.00	\$ 10,437.80	\$ 15,062.20	59%	\$ 12,792.44	-7%
LaSalle Kitchen	\$ 9,000.00	\$ 2,380.29	\$ 6,619.71	74%	\$ 8,454.84	-111%
Platteville Kitchen	\$ 7,500.00	\$ 5,677.20	\$ 1,822.80	24%	\$ 1,641.99	59%
Gilcrest Kitchen	\$ 9,000.00	\$ 2,380.31	\$ 6,619.69	74%	\$ 2,695.61	33%
Supplies/Materials	\$ 282,000.00	\$ 116,889.84	\$ 165,110.16	59%	\$ 252,430.38	-16%
LaSalle Non Food	\$ 5,000.00	\$ 1,820.88	\$ 3,179.12	64%	\$ 4,971.73	10%
LaSalle Breakfast Non Food	\$ 200.00	\$ -	\$ 200.00	100%	\$ (20.00)	104%
LaSalle Foods	\$ 90,000.00	\$ 35,096.29	\$ 54,903.71	61%	\$ 81,978.45	-34%
LaSalle Commodities	\$ 2,500.00	\$ 49.00	\$ 2,451.00	98%	\$ 1,235.89	35%
Platteville Non Food	\$ 5,000.00	\$ 3,726.74	\$ 1,273.26	25%	\$ 6,452.15	12%
Platteville Breakfast Non Food	\$ 200.00	\$ -	\$ 200.00	100%	\$ -	100%
Platteville Foods	\$ 77,000.00	\$ 34,713.06	\$ 42,286.94	55%	\$ 74,128.65	-22%
Platteville Commodities	\$ 2,500.00	\$ 49.00	\$ 2,451.00	98%	\$ 1,235.91	41%
Gilcrest Non Food	\$ 7,000.00	\$ 2,983.33	\$ 4,016.67	57%	\$ 6,938.22	-8%
Gilcrest Breakfast Non Food	\$ 200.00	\$ -	\$ 200.00	100%	\$ -	100%
Gilcrest Foods	\$ 90,000.00	\$ 38,402.54	\$ 51,597.46	57%	\$ 74,116.04	-10%

Weld County School District RE-1

Food Service Fund Revenues and Expenditures

For Fiscal Year 2018 - 2019

As of December 31, 2018

	Adopted Budget	Funds Received/Expended	Balance	Percent to be Received or Expended	Prior Year Funds Received/Expended	Prior Year Percent to be Received or Expended
Gilcrest Commodities	\$ 2,400.00	\$ 49.00	\$ 2,351.00	98%	\$ 1,393.34	42%
Capital Outlay	\$ -	\$ 1,100.92	\$ (1,100.92)	#DIV/0!	\$ 4,129.96	86%
LaSalle Equipment	\$ -	\$ 399.36	\$ (399.36)	#DIV/0!	\$ 1,740.87	83%
Platteville Equipment	\$ -	\$ 522.14	\$ (522.14)	#DIV/0!	\$ 2,230.34	78%
Gilcrest Equipment	\$ -	\$ 179.42	\$ (179.42)	#DIV/0!	\$ 158.75	98%
Other Expenses	\$ 62,000.00	\$ 1,509.82	\$ 60,490.18	98%	\$ 59,340.77	-5834%
Total Expenditures	\$ 771,426.00	\$ 310,186.53	\$ 461,239.47	60%	\$ 736,962.41	-18%
Ending Balance (Reserves)	\$ -	\$ (95,438.05)			\$ (15,012.03)	
Total Expenditures and Reserves	\$ 771,426.00	\$ 214,748.48			\$ 721,950.38	